

RESOLUTION NO. 2019-44

RESOLUTION OF THE SAN BERNARDINO COUNTYWIDE OVERSIGHT BOARD ADOPTING THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2020-21

On Monday, December 16, 2019 on motion of San Bernardino Countywide Oversight Board Member Lawrence Strong duly seconded by San Bernardino Countywide Oversight Board Member Cindy Saks and carried, the following resolution is adopted by the San Bernardino Countywide Oversight Board, State of California.

WHEREAS, California Health and Safety Code Section (HSC) 34179(e) requires all action items of the San Bernardino Countywide Oversight Board be accomplished by resolution; and

WHEREAS, HSC 34177 requires the San Bernardino Countywide Oversight Board to approve the Recognized Obligation Payment Schedule (ROPS) and administrative budget; and

WHEREAS, pursuant to HSC 34177(o), the deadline for submitting the ROPS for Fiscal Year 2019-20 to the Department of Finance is February 1, 2020.

NOW, THEREFORE, the San Bernardino Countywide Oversight Board hereby resolves, determines and orders as follows:

Section 1. The foregoing recitals are true and correct.

Section 2. The Successor Agency to the Redevelopment Agency of the City of San Bernardino's ROPS and administrative budget for Fiscal Year 2020-21 in the form presented, together with such changes thereto as may be approved by the San Bernardino Countywide Oversight Board, are hereby approved.

Section 3. This resolution shall take effect from and after the date of its passage and adoption.

PASSED AND ADOPTED by the San Bernardino Countywide Oversight Board, State of California, by the following vote:

AYES: OVERSIGHT BOARD MEMBER: Richard DeNava, Cindy Saks
Lawrence Strong, David Wert

NOES: OVERSIGHT BOARD MEMBER: None

ABSENT: OVERSIGHT BOARD MEMBER: Kenneth Miller, Mario Vasquez
Acquanetta Warren

* * * * *

STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO) ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of December 16, 2019. #6 dlc

LYNNA MONELL
Secretary to the San Bernardino Countywide
Oversight Board

By _____



**Recognized Obligation Payment Schedule (ROPS 20-21) -
Summary Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: San Bernardino City
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,319,659	\$ 122,450	\$ 1,442,109
B Bond Proceeds	135,078	-	135,078
C Reserve Balance	-	-	-
D Other Funds	1,184,581	122,450	1,307,031
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 13,383,972	\$ 2,062,719	\$ 15,446,691
F RPTTF	13,025,941	1,987,661	15,013,602
G Administrative RPTTF	358,031	75,058	433,089
H Current Period Enforceable Obligations (A+E):	\$ 14,703,631	\$ 2,185,169	\$ 16,888,800

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

David Wert, Board Chairman
Name Title
/s/  Signature Date
12-16-19

San Bernardino City Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	20-21A (July - December)					20-21B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 20-21 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	20-21A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTIF	Admin RPTIF	20-21 B Total
3	1998A TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	All	\$ 92,070,790	Y	\$ 16,996,603	135,078	0	1,184,581	1,825,941	358,031	\$ 14,703,631	0	0	122,450	1,887,661	75,058	\$ 16,665,140
8	2005A TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	18,371,138	N	\$ 4,974,117	0	0	1,070,000	3,942,549	0	\$ 4,512,549	0	0	83,515	1,887,661	75,058	\$ 361,568
9	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	All	6,948,974	N	\$ 1,894,415	0	0	1,767,677	1,767,677	0	\$ 1,767,677	0	0	83,515	1,887,661	75,058	\$ 126,738
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/8/2010	4/1/2030	US Bank	Recovery Zone Projects	All	7,159,263	N	\$ 715,628	0	93,516	114,297	0	\$ 207,813	0	0	83,515	1,887,661	75,058	\$ 507,813	
11	2010B TABs	Bonds Issued After 12/31/10	12/8/2010	4/1/2030	US Bank	Northwest Project Area	All	2,662,450	N	\$ 192,400	0	0	63,700	128,700	0	\$ 63,700	0	0	83,515	1,887,661	75,058	\$ 128,700
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	SR Housing Complex	All	757,397	N	\$ 151,684	0	0	23,447	0	\$ 23,447	0	0	83,515	1,887,661	75,058	\$ 128,447	
13	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	All	668,088	N	\$ 132,131	0	21,065	0	0	\$ 21,065	0	0	83,515	1,887,661	75,058	\$ 111,065	
17	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10	6/15/1998	8/1/2018	Bank of New York	Cinema Star Project	All	0	Y	\$ 0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0	
24	SB County Transitional Assistance Department (TAD) Leased Building	OP/ODA/Construction	8/16/2004	6/30/2021	Waterman Holdings	Tax Sharing Agreement - New Construction	All	0	N	\$ 88,336	0	0	0	48,682	0	\$ 48,682	0	0	83,515	1,887,661	75,058	\$ 48,682
30	PERS - Unfunded Pension Obligation	Unfunded Liabilities	6/30/2010	6/30/2045	CalPERS	The amount of the unfunded pension obligation was established by Cal PERS	All	12,642,899	N	\$ 470,698	0	0	0	470,698	0	\$ 470,698	0	0	83,515	1,887,661	75,058	\$ 470,698
31	Retiree Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Retired Employees	Retiree Supplemental Health Benefit per Agency Policy	All	945,000	N	\$ 37,800	0	0	0	18,900	0	\$ 18,900	0	0	83,515	1,887,661	75,058	\$ 18,900
32	Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various Employees & Vendors	Various admin activities in support of the dissolution of the former RDA (equals 3% of excel Cell N-6)	All	3,616,012	N	\$ 433,089	0	0	0	358,031	0	\$ 358,031	0	0	83,515	1,887,661	75,058	\$ 75,058
36	Successor Agency Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	All	10,000	N	\$ 10,000	0	0	0	5,000	0	\$ 5,000	0	0	83,515	1,887,661	75,058	\$ 5,000
84	Securities Servicing	Fees	3/2/1998	12/1/2031	US Bank	Securities Servicing of all Bonds	All	287,770	N	\$ 27,070	0	0	0	8,500	0	\$ 8,500	0	0	83,515	1,887,661	75,058	\$ 18,570
96	Reimbursement Agreement for Debt Service on 1999 COPs	Bonds Issued On or Before 12/31/10	6/28/1999	8/1/2024	City of San Bernardino	Reimbursement for Debt Service for 1999 COPs (201 Bids & South Valle)	All	3,136,938	N	\$ 627,501	135,078	0	0	565,468	0	\$ 565,468	0	0	83,515	1,887,661	75,058	\$ 627,501
115	Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	Successor Agency Counsel	Third-Party Related Litigation: On-going and Anticipated. The amount requested for this ROPS is related to the Plasco lawsuit	All	547,400	N	\$ 150,000	0	0	0	75,000	0	\$ 75,000	0	0	83,515	1,887,661	75,058	\$ 75,000
120	Continuing Disclosure Services	Property Maintenance	10/1/2012	12/1/2031	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs - ROPS "B" Cycle Only	All	99,000	N	\$ 9,000	0	0	0	0	0	\$ 9,000	0	0	83,515	1,887,661	75,058	\$ 9,000
125	2016 Refunding TABs (Interest Portion Only)	Refunding Bonds Issued After 6/27/12	11/1/2015	12/1/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	All	4,180,837	N	\$ 1,124,543	0	0	0	617,003	0	\$ 617,003	0	0	83,515	1,887,661	75,058	\$ 507,940
126	2016 Refunding TABs (Principal Reduction Portion Only)	Refunding Bonds Issued After 6/27/12	11/1/2015	12/1/2031	US Bank	Refunding TABs of the 1998B, 2002, 2002A and 2006 TABs and the 2010 and 2011 EB-5 Notes	All	27,935,000	N	\$ 5,695,003	0	0	0	5,695,000	0	\$ 5,695,000	0	0	83,515	1,887,661	75,058	\$ 5,695,000
130	LRPMP Implementation	Property Dispositions	12/31/2015	12/1/2031	Various Vendors, as needed	Customary transaction costs related to sale of real property per LRPMP	All	10,000	N	\$ 10,000	0	0	0	10,000	0	\$ 10,000	0	0	83,515	1,887,661	75,058	\$ 10,000
132	Capital Improvement Projects Funded by 2010A/B TABs	Bond Funded Project - 2011	2/1/2016	4/1/2028	City of San Bernardino	Capital Improvements to be selected consistent with the applicable bond documents to be managed by City. Per the BEA and DOF approval, \$135,078 has been transferred to the City for the 2010B TABs. Any balance (\$945,545) to be transferred requires a Last and Final ROPS.	All	1,080,623	N	\$ 135,078	135,078	0	0	0	0	\$ 135,078	0	0	83,515	1,887,661	75,058	\$ 135,078
134	Judgment of Superior Court Referred to Prob. Court	Judgment	3/8/2011	3/1/2031	The Department of Sheriff etc.	Judgment of Superior Court Referred to Prob. Court Case No. BC46575C and BC46575D, Plaintiff San Bernardino, LLC v San Bernardino Redevelopment Agency et al.	All	0	N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
135									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
138									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
137									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
138									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
139									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
140									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
141									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
142									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
143									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
144									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
145									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
146									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
147									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
148									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
149									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
150									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
151									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
152									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
153									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
154									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
155									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
156									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0
157									N	\$ 0	0	0	0	0	0	\$ 0	0	0	83,515	1,887,661	75,058	\$ 0

San Bernardino City Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet .							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount	18,227,574	3,023,841	729,292	1,176,683	0	For Cell C-1 and D-1 the beginning balance increases to \$18,227,574 and \$3,023,841 are to bring into balance the cash with the Trustee, US Bank, in accordance with the US Bank trust statements and the Successor financial statements ending June 30, 2017 and June 30, 2018, and to include interest earnings. For Cell E-1, the \$2,995 increase in the \$729,292 beginning balance is attributable to accounting for interest earnings. For Cell F-1, the \$721,961 increase in the \$1,176,683 beginning number is to bring into balance with the financial statements, which had already expensed the DDR Installment payment as part of cash. For Cell G-1, the \$74,654 shown is the ROPS16-17 Prior Period Adjustment, subtracted from the RPTTF in ROPS19-20.
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller		24,207	2,964	695,824	18,555,669	Cell D-2 represents interest earnings on the 201 CB bonds. Cell E-2 represents interest earnings on investments with Citizen Bank, which were used as collateral, but now released. Cell F-2 equals \$342,816 of interest and other revenue and \$353,008 of third party revenues used for debt service payments for ROPS 17-18. The amount shown in Cell G-2 equals the actual funds received for ROPS 17-18.
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	1,467,746			353,008	18,336,679	Cell C-3 represents the amount of Bond Proceeds transferred to the City and spent in ROPS 17-18 per the DOF approved 3-21-16 Bond Expenditure Agreement. Cell F-3 represents the expenditures from other funds in ROPS 17-18 for bond debt service. Cell G-3 represents the expenditures from RPTTF for ROPS 17-18.
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	16,759,828	3,048,048	732,256	1,519,499	0	Cells C-4 and D-4 are the remaining balances for the DSRFs and bond proceeds held by the bond Trustee, US Bank. Cell E-4 equals the balance of the compensating/collateral balance deposit with CBB related to EO # 41, of which the amount of \$726,297 is programmed for ROPS 19-20 debt services. Cell F-4 includes \$454,722 of rental and interest income programmed for ROPS 19-20, leaving a balance of \$1,070,736 to be programmed in ROPS 20-21. Cell G-4 would represent the sum of any unused RPTTF from prior periods.
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC					218,990	Cell G-5 represents the Prior Period Adjustment for ROPS 17-18 of \$218,990. In Fy 19-20, the Prior Period Adjustment for ROPS 16-17 reduced the RPTTF by \$74,654.
6	Ending Actual Available Cash Balance (06/30/18) C to F = 11 + 2 - 3 - 4. G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

San Bernardino City Recognized Obligation Payment Schedule (ROPS 20-21) - Notes July 1, 2020 through June 30, 2021

Item#	Notes/Comments
Cell H-2	Cell D-2 represents interest earnings on the 201 CB bonds. Cell E-2 represents interest earnings on investments with Citizen Bank, which were used as collateral, but now released. Cell F-2 equals \$342,816 of interest and other revenue and \$353,008 of third party revenues used for debt service payments for ROPS 17-18. The amount shown in Cell G-2 equals the actual funds received for ROPS 17-18.
Cell H-3	Cell C-3 represents the amount of Bond Proceeds transferred to the City and spent in ROPS 17-18 per the DOF approved 3-21-16 Bond Expenditure Agreement. Cell F-3 represents the expenditures from other funds in ROPS 17-18 for bond debt service. Cell G-3 represents the expenditures from RPTTF for ROPS 17-18.
Cell H-4	Cells C-4 and D-4 are the remaining balances for the DSRFs and bond proceeds held by the bond Trustee, US Bank. Cell E-4 equals the balance of the compensating/collateral balance deposit with CBB related to EO # 41, of which the amount of \$726,297 is programmed for ROPS 19-20 debt services. Cell F-4 includes \$454,722 of rental and interest income programmed for ROPS 19-20, leaving a balance of \$1,070,736 to be programmed in ROPS 20-21. Cell G-4 would represent the sum of any unused RPTTF from prior periods.
Cell H-5	Cell G-5 represents the Prior Period Adjustment for ROPS 17-18 of \$218,990. In Fy 19-20, the Prior Period Adjustment for ROPS 16-17 reduced the RPTTF by \$74,654.

San Bernardino City Recognized Obligation Payment Schedule (ROPS 20-21)- Notes July 1, 2020 through June 30, 2021

Item# Notes/Comments

ROPS DETAIL

3	Last payment July 1, 2020, budgeted in ROPS 19-20.
8	None.
9	None.
10	For the 2010A bonds, the contribution from the federal government to offset interest costs is subject to being reduced by sequestration. The amounts shown in Cell Nos. N-10 and T-10 assumes full reimbursement and no sequestration.
11	None.
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-12 and T-12 are estimates based on actual amounts paid during ROPS 18-18 and ROPS 18-19.
13	For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during the current ROPS cycle. The owner's contribution tends to vary by payment period. The amounts shown in Cell Nos. N-13 and T-13 are estimates based on actual amounts paid during ROPS 17-18 and ROPS 18-19.
17	The payment due for ROPS 18-19 A was the final payment for this enforceable obligation.
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make service. Since CDBG revenue is projected to be sufficient during ROPS 20-21 A and B, no current payment is needed from RPTTF.
24	The payments for this tax sharing agreement are conditioned upon the recipient meeting certain prerequisites with respect to the payment of current property taxes. To the extent that such preconditions are projected to be accomplished during a ROPS cycle, a current payment allocation will be requested. If it is projected that the necessary prerequisites will not be accomplished during a ROPS cycle, then payments pursuant to the obligating agreement will be deferred to a future ROPS cycle.
24	Final payment is anticipated to be in FY 20-21.
30	Pursuant to Cal PERS per letter invoice dated August 2017 Cal PERS is now billing annually for unfunded pension obligations. The amount is in accordance with the CALPERS actuarial valuation June 30, 2018.
31	None.
32	The amount of this EO is equal to 3% of the sum of the amounts indicated in columns "O" and "U" for the previous ROPS.
38	The Successor Agency projects that the all of its real property assets will be liquidated by the end of calendar year 2021.
41	The obligation has been paid on the Auto Plaza Reader Board, so the collateral has been released.
84	None.
96	None.
115	EO # 115 represents a budget for attorney fees in pending third-party litigation in Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency, and related parties. The budget estimate was created by the Special Counsel representing the Successor Agency. EO # 133 relates to the same litigation and represents amounts that could be required in satisfaction of a judgment or settlement of the litigation.
120	EO # 120 is for continuing disclosure services, which is paid during the "B" ROPS cycle.
125	None.
126	None.
130	This EO is for costs for LRPMP Implementation that cannot be paid from land sales proceed. Costs may include selected vendors for appraisals, economists, legal, costs, fees, etc.
132	Capital improvements to be selected consistent with the applicable bond documents to be managed by City for 2010B TABs. Any balance on the 2010B TABs to be transferred requires a Last and Final ROPS. Resolution of the Placo lawsuit (see EO # 115) is the prerequisite.
133	EO 133 would fund any payment as may be due in satisfaction of a judgment or settlement of Los Angeles Superior Court Case Nos. BC465755 and BC468955 involving Placo San Bernardino, LLC, the Successor Agency and related parties. EO # 115 relates to attorney fees for the same litigation but does not include amounts to be paid in satisfaction of a judgment or settlement. At this time EO # 133 is a placeholder. To the extent that an obligation for payment is established by or through the Superior Court, such payment will be specified on a future ROPS or amended ROPS. Further, the date noted in Cell D-133 as the agreement or contract date is the date that the action against the Agency was filed; it is not an obligation date. Also, 100% of the matter in dispute arises from pre-dissolution events and transactions.
	CASH BALANCES FORM
	For Cell C-1 and D-1 the beginning balance increases to \$18,227,574 and \$3,023,841 are to bring into balance the cash with the Trustee, US Bank, in accordance with the US Bank trust statements ending June 30, 2017 and June 30, 2018, and to include interest earnings, and to correct for expenditures shown on the ROPS16-17 PPA. For Cell E-1, the \$2,995 increase in the \$729,292 beginning balance is attributable to accounting for interest earnings. For Cell F-1, the \$721,961 increase in the \$1,176,683 beginning number is to bring into balance with the financial statements, which had already expensed the DDR Installment payment as part of cash. For Cell G-1, the \$74,654 shown is the ROPS16-17 Prior Period Adjustment, subtracted from the RPTTF in ROPS19-20.

Cell H-1