

1 **RESOLUTION NO. SBOB/2012-18**

2 **A RESOLUTION OF THE OVERSIGHT BOARD FOR THE CITY OF SAN**  
3 **BERNARDINO PURSUANT TO THE APPROVAL OF THE TRANSFER**  
4 **OF HOUSING ASSETS FROM THE SUCCESSOR AGENCY TO THE**  
5 **CITY IN ITS CAPACITY AS SUCCESSOR HOUSING AGENCY**

6 WHEREAS, on January 9, 2012, the Mayor and Common Council of the City of San  
7 Bernardino ("Council") adopted Resolution No. 2012-12 confirming that the City of San Bernardino  
8 would be the Successor Agency to the Redevelopment Agency ("Agency") of the City of San  
9 Bernardino ("Successor Agency") effective February 1, 2012, pursuant to AB1X 26 (The  
10 Redevelopment Agency Dissolution Act); and

11 WHEREAS, on January 23, 2012, the Council adopted Resolution No. 2012-19 providing  
12 for the City to become the Housing Successor and to perform housing functions previously  
13 performed by the Agency; and

14 WHEREAS, pursuant to Health & Safety Code Section 34181(c) of ABIX 26 the Oversight  
15 Board is to direct the transfer of housing responsibilities, including all rights, powers, duties,  
16 obligations and assets, to the Housing Successor; and

17 WHEREAS, a Deed of Trust(s) and/or Covenants or other Agreements entered into with the  
18 Former Redevelopment Agency affecting real property located at 1336 Wall Avenue, 3205  
19 Greystone Road, 5473 Aster Street, 1708 Porter Street, 777 North "J" Street, 279 East 48<sup>th</sup> Street  
20 and 770 East Marshall Blvd exist; and

21 WHEREAS, of the seven properties listed above three (1336 Wall Avenue, 1708 Porter  
22 Street and 770 West Marshall Blvd.) were not included on the Housing Asset Transfer Form  
23 approved by the Department of Finance ("DOF") earlier this summer; and

24 WHEREAS, the four properties that were approved by DOF (777 North "J" Street, 279 East  
25 48<sup>th</sup> Street, 5473 Aster Street and 3205 Greystone Road) would typically be excluded from oversight  
26 board consideration and would be presented directly to the Housing Successor Agency for  
27 consideration; and

28 WHEREAS, due to concerns that still exist with various title companies it is staff's  
recommendation to obtain a resolution authority from the Oversight Board on all seven properties  
under consideration; and

1 WHEREAS, the Oversight Board desires to confirm that the Deed of Trust(s) and/or  
2 Covenants or Agreements are housing assets and/or housing function, and desires to authorize  
3 Successor Agency staff to transfer all rights and interests in the Housing Assets to the City in its  
4 capacity as the Housing Successor Agency; and

5 WHEREAS, the State of California Department of Finance, State Controller's Office, the  
6 County Auditor-Controller of the County of San Bernardino and the Office of the Chief Executive  
7 Officer of the County of San Bernardino have been properly notified prior to the adoption of this  
8 Resolution SBOB/2012-18.

9 NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE  
10 OVERSIGHT BOARD, AS FOLLOWS:

11 **Section 1.** Pursuant to Health & Safety Code Section 34176, the Oversight Board for the  
12 City of San Bernardino as Successor Agency to the Redevelopment Agency of the City of San  
13 Bernardino does hereby find and determine the Deed of Trust(s) and/or Covenants to be housing  
14 assets and does hereby direct the transfer of Housing Assets from the Successor Agency to the City  
15 in its capacity as Successor Housing Agency

16 **Section 2.** This Resolution shall take effect from and after its date of adoption by this  
17 Board and the expiration of five business days from its transmittal to the Department of Finance.

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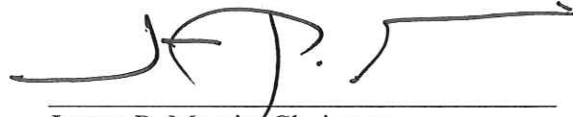
**A RESOLUTION OF THE OVERSIGHT BOARD FOR THE CITY OF SAN BERNARDINO PURSUANT TO THE APPROVAL OF THE TRANSFER OF HOUSING ASSETS FROM THE SUCCESSOR AGENCY TO THE SUCCESSOR HOUSING AGENCY**

PASSED, APPROVED AND ADOPTED THIS 10th day of December, 2012, by the following vote:

<u>Board Members:</u>	<u>Ayes</u>	<u>Nays</u>	<u>Abstain</u>	<u>Absent</u>
JENKINS	<u>X</u>	_____	_____	_____
HEADRICK	<u>X</u>	_____	_____	_____
MACIAS-HARRISON	<u>X</u>	_____	_____	_____
HILL	<u>X</u>	_____	_____	_____
LONGVILLE	<u>X</u>	_____	_____	_____
O'TOOLE	<u>X</u>	_____	_____	_____
MORRIS	<u>X</u>	_____	_____	_____

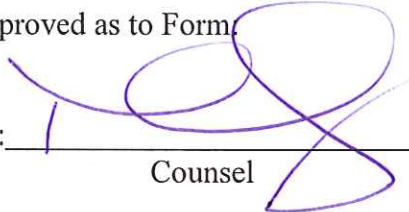
  
Secretary

The foregoing Resolution is hereby approved this 10th day of December, 2012.



James P. Morris, Chairman  
Oversight Board for the City of San Bernardino  
As Successor Agency to the Redevelopment  
Agency of the City of San Bernardino

Approved as to Form

By:   
Counsel