

1 **RESOLUTION NO. SBOB/2014-02**

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3 **RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO**  
4 **THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING**  
5 **THE ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
6 **14-15A FOR THE PERIOD OF JULY THROUGH DECEMBER 2014**

7 **WHEREAS**, the Redevelopment Agency of the City of San Bernardino was dissolved  
8 February 1, 2012; and

9 **WHEREAS**, the Oversight Board for the Successor Agency to the Redevelopment Agency  
10 of the City of San Bernardino ("Oversight Board") has been established pursuant to Health and  
11 Safety Code ("HSC") § 34179 to assist in the wind-down of the dissolved redevelopment agency;  
12 and

13 **WHEREAS**, Per Health and Safety Code § 34177 (l)(1), the Successor Agency to the  
14 Redevelopment Agency of the City of San Bernardino ("Successor Agency") is required to prepare  
15 a ROPS before each six-month fiscal period, which corresponds to equal halves of a fiscal year (i.e.,  
16 July through December and July through December); and

17 **WHEREAS**, The ROPS is the basis for the Successor Agency's authority to make  
18 payments due for enforceable obligations; and

19 **WHEREAS**, the ROPS 14-15A, which consists of several spreadsheets, is appended to this  
20 Resolution as Exhibit "A"; and

21 **WHEREAS**, pursuant to Health and Safety Code § 34177 (m), an Oversight Board-  
22 approved ROPS 14-15A must be submitted to the County Auditor-Controller, County  
23 Administrative Officer, the State Controller and the State Department of Finance not later than  
24 March 3, 2014; and

25 **WHEREAS**, pursuant to Health and Safety Code Section 34177, the Successor Agency is  
26 legally required to continue to make payments due for enforceable obligations; and

27 **WHEREAS**, the Oversight Board's approval of the establishment of ROPS 14-15A will  
28 ensure that the Successor Agency has the authority to continue to pay its enforceable obligations;  
and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have  
been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor  
Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this  
Resolution.

1 **Section 2.** The establishment of the Successor Agency’s ROPS 14-15A for the period of July  
2 through December 2014, which is attached hereto as Exhibit “A”, is approved.

3 **Section 3.** The City Manager, or designee, is authorized to: i) post ROPS 14-15A on the City’s  
4 website, ii) transmit ROPS 14-15A to the County Auditor-Controller, the County  
5 Administrative Officer, the State Controller and the State Department of Finance for  
6 their review within the timeframe and in the manner prescribed by the Health and  
7 Safety Code; and iii) make ministerial revisions to ROPS 14-15A, which may  
8 include, but are not limited to restating the information included within ROPS 14-  
15A in any format that may be requested by the State Department of Finance, take  
such other actions and execute such other documents as are necessary to effectuate  
the intent of this Resolution, and to implement ROPS 14-15A on behalf of the  
Successor Agency, including authorizing and causing such payments.

9 **Section 4.** This Resolution shall take effect upon the date of its adoption

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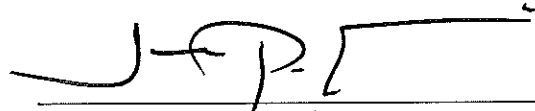
1 **RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO**  
 2 **THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING**  
 3 **THE ESTABLISHMENT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 4 **14-15A FOR THE PERIOD OF JULY THROUGH DECEMBER 2014**

5 PASSED, APPROVED AND ADOPTED THIS 28th day of February, 2014, by  
 6 the following vote:

7 Board Members	Ayes	Nays	Abstain	Absent
8 HEADRICK	X			
9 HILL	X			
10 LONGVILLE				X
11 MACIAS-HARRISON				X
12 MORRIS	X			
13 O'TOOLE	X			
14 SMITH	X			

15   
 16 Secretary

17 The foregoing Resolution is hereby approved this 28th day of February, 2014.

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19 James P. Morris, Chairman  
 20 Oversight Board for the City of San Bernardino  
 21 As Successor Agency to the Redevelopment  
 22 Agency of the City of San Bernardino

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**EXHIBIT "A"**

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
OF THE CITY OF SAN BERNARDINO  
RECONGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A  
(July through December 2014)**

**(See Attachment)**

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**  
 Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: San Bernardino City  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>		
A	Sources (B+C+D):	\$ 5,638,733
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	5,638,733
E	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 28,221,443</b>
F	Non-Administrative Costs (ROPS Detail)	27,399,459
G	Administrative Costs (ROPS Detail)	821,984
H	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 33,860,176</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	28,221,443
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 28,221,443</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	28,221,443
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>28,221,443</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(f)(n) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name \_\_\_\_\_ Title \_\_\_\_\_  
 Signature \_\_\_\_\_ Date \_\_\_\_\_



**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
 July 1, 2014 through December 31, 2014  
 (Report Amounts in Whole Dollars)

Item #	A	B	C	D	E	F	G	H	I	J	K			L			M	N	O	P
											Total Outstanding Debt or Obligation		Retired	Bond Proceeds		Retention Balance				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Retention Balance	Other Funds	Non-Admin	Admin	SM-Month Total					
38	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2049	Various Vendors	Maintenance of former RDA properties in accordance with AS 1484	ALL	11,500,000	N				1,385,200		1,385,200					
40	Infrastructure - Watson OFA	CPA/ODPA/Construction	12/20/2010	7/31/2013	University Parkway Promenade	OFA - Housing/retail project	SEIP	688,000	N											
41	Auto Plaza - Reader Board	CPA/ODPA/Construction	5/17/2010	4/1/2030	Citizens Business Bank	Least Guarantees Only	ALL	4,848,836	N						4,848,836					
82	HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	3/21/1998	4/1/2030	US Bank	Replacement of DSIF Draws	ALL	695,248	N						695,248					
84	Seawater Servicing	CPA/ODPA/Construction	7/1/2011	4/1/2030	SBVAND	Security Servicing of all Bonds	ALL	2,644,578	N						2,644,578					
85	Financial Institutions	CPA/ODPA/Construction	7/1/2011	4/1/2030	Citizens Business Bank	Bond DSIF Investment Services	ALL	859,691	N						859,691					
86	CPA/ODPA/Construction	CPA/ODPA/Construction	7/1/2011	4/1/2030	SB County Tax Collector	Unfunded Prior-Year Pass-Through	ALL	1,900,000	N						1,900,000					
88	CPA/ODPA/Construction	CPA/ODPA/Construction	5/19/2011	6/1/2012	ACAA Limited Partnership	Prog. Taxes Assumed at Foreclosure	ALL		N											
89	CPA/ODPA/Construction	CPA/ODPA/Construction	5/29/2013	4/1/2030	Successor Agency	CPA Under PAID SA on ROPS 13-14A	ALL	511,822	N						511,822					
90	CPA/ODPA/Construction	CPA/ODPA/Construction	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for	Settlement of Case # CIVDS1211891	ALL		N											
91	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	CPA/ODPA/Construction	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for	Settlement of Case # CIVDS1210338	ALL	1,919,911	N						1,919,911					
92	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	CPA/ODPA/Construction	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for	Settlement of Case # CIVDS1210197	ALL	1,200,000	N						1,200,000					
93	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	Property Maintenance	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for	Settlement of Case # CIVDS1210289	ALL	107,000	N						107,000					
94	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	Public Unified School District	Unfunded Prior-Year Pass-Through Payment Obligations	MTV	42,742	N						42,742					
95	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	San Bernardino City Unified School District	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	2,223,388	N						2,223,388					
96	Reimbursement Agreement for Debt Service on 1989 COPs	Bonds Issued On or Before 12/31/10	8/12/1988	8/1/2024	US Bank	Reimbursement for Debt Service for 1989 COPs 201 Bldg. & South Valley	SV, M/C, CCN	7,579,147	N						1,199,588					
97	1989A TABs	Bonds Issued On or Before 12/31/10	3/21/1988	7/1/2020	US Bank	Addition of Principal reduction payment for ROPS 13-14B	M/C	985,000	N						985,000					
98	1989B TABs	Bonds Issued On or Before 12/31/10	3/21/1988	7/1/2020	US Bank	Addition of Principal reduction payment for ROPS 13-14B	M/C	420,000	N						420,000					
99	1989C Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Difference between DOF approved amount and actual amount per trustee's invoice	JVDA	59,274	N						59,274					
100	1989C Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Difference between DOF approved amount and actual amount per trustee's invoice	MTV	35,408	N						35,408					
101	2006 TABs	Bonds Issued On or Before 12/31/10	3/20/2008	5/1/2027	US Bank	Trustee's invoice	CCN	1,470,000	N						1,470,000					
102	1997A TABs	Bonds Issued On or Before 12/31/10	7/14/1997	9/1/2013	US Bank	Correction for ROPS 13-14B	M/C	21,156	N						21,156					
103	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2008	10/1/2025	US Bank	Correct error in DOF's ROPS II PPA for EQ #9	SG,CCN,SEIP,NM,TRL,LP,SV	219	N						219					

**Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail**  
 July 1, 2014 through December 31, 2014  
 (Report Available in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P	
										L	M	N	O		
											Funding Source			Six-Month Term	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTF)				
											RPTF				
											Non-Admin				
											Admin				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Refined	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Term
104	CMB-Export \$710,000,000 Notes	Third-Party Lease	3/3/2011	12/1/2017	CMB Export Infrastructure	Contract error in DOFS ROPS II PPA for EO # 45	CCE CCS,CCN	900	N				900		900
105	Westworth Bldg.	Third-Party Lease	9/1/2005	1/1/2013	Lewis Stephens	Contract error in DOFS ROPS II PPA for EO # 26	MCC	10,416	N				10,416		10,416
106	Litigation - Carrousel Hotel (Fesco)	Litigation	9/7/2011	4/1/2030	Venusa Vendore	Contract error in DOFS ROPS II PPA for EO # 33	MCC	67,119	N				67,119		67,119
107	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/1/2045	Neighborhood Housing Services, Inc.	Contract error in DOFS ROPS II PPA for EO # 38	ALL	844,593	N				844,593		844,593
108	Neighborhood Housing Services, Inc. Unpaid ROPS Invoice	Unpaid ROPS Invoice	9/1/2010	6/30/2013	Neighborhood Housing Services, Inc.	Payment for Housing Program Expenses During ROPS I That Were Not Paid and Discovered by Audit	ALL	17,238	N				17,238		17,238
109	2005-4 T-265 Interest ROPS 13-14A	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	SG,CCN,SEIP,NW,TRILJP,SV	711	N				711		711
110	2005-9 T-265 Interest ROPS 13-14A	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	SG,CCN,SEIP,NW,TRILJP,SV	1,721	N				1,721		1,721
111	1995-6 Bonds Interest ROPS 13-14A	Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	MTV	1	N				1		1
112	CMB-Export \$710,000,000 Notes	Interest ROPS 13-14A	3/3/2011	12/1/2017	CMB Export Infrastructure	Correction of budget estimate error in ROPS 13-14A for interest due	CCE,CCS,CCN	900	N				900		900
113	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/1/2014	4/1/2030	San Bernardino County Superintendent of Schools	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	81,700	N				81,700		81,700
114	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	9/1/2013	4/1/2030	San Bernardino Community College Dist.	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	392,431	N				392,431		392,431
115	Anticipated Litigation	Litigation	2/1/2012	4/1/2030	Special Counsel	Anticipated Litigation Costs	ALL	10,000	N				10,000		10,000









**Recognized Obligation Payment Schedule 14-15A - Notes**  
July 1, 2014 through December 31, 2014

Item #	Notes/Comments
3	None
4	None
6	None
7	None
8	None
9	None
10	None
11	None
12	None
13	None
14	None
15	None
16	None
17	None
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current payment is needed from RPTTF.
19	None
20	None
22	The YESCO Agreement expired pursuant to a default.
23	The Peris Campus Project has been transferred to the WDA Successor Agency for future administration as the agreement may only be paid from WDA Successor Agency RPTTF on a going forward basis. This project will appear on a future WDA Successor Agency ROPS.
24	None
25	The WAPFI Agreement has expired according to its terms.
28	None
30	None
31	None
32	Equal to 3% of Excel cell N-31 (see formula).
33	None
34	None
36	None
38	None
40	The Watson-University Parkway Promenade Agreement has expired according to its terms.
41	The Auto Plaza Reorder Board Loan Guaranty may only be called on if the Auto Mall Association fails to make a debt service payment to CBB. No such payment failure is anticipated during ROPS 14-15A.
82	For ROPS 13-14B, DOF approved the DSRF replenishment and assigned the source of replenishment as "Other". Based on all of the communications provided to DOF, the Successor Agency has confirmed that no such funding exists making it impossible to replenish the DSRFs. The Successor Agency believes that DOF erred in this matter and requests reconsideration as the Successor Agency cannot otherwise replenish the DSRFs.
84	None
85	Unfunded Prior-Year Pass-Through Payment Obligations.
86	None
87	DOF denied this item based in part on its belief that some the unpaid property taxes were incurred after the property was transferred from the RDA to the SBEDC. In fact, the item represents only taxes incurred before the RDA acquired the property. These taxes became an obligation of the RDA when it acquired the property by foreclosure in February 2011. While DOF suggested the Successor Agency should seek payment from the prior owners, this remedy is time-consuming and uncertain in outcome, and in the meantime the taxes need to be paid. The Successor Agency therefore requests DOF reconsideration of this item.
88	DOF denied this item based on its belief that approval would require a cash payoff by the Successor Agency of the overdue purchase money note secured by the subject real property. In fact, the note holder, ACAA Limited Partnership, has offered to accept a deed in lieu of foreclosure to extinguish the secured debt. Accordingly, no cash payment will be required. The Successor Agency therefore requests reconsideration of this ED by DOF.
89	None

**Recognized Obligation Payment Schedule 14-15A - Notes**  
 July 1, 2014 through December 31, 2014

Item #	Notes/Comments
90	EO # 90 is for H/VAC system repairs. In its 12-17-13 letter, DOF denied this item based on an incomplete understanding of the record relating to this EO. On this basis, the Successor Agency requests reconsideration of this EO by DOF. Completion of this EO will occur upon settlement, or if case cannot be settled, upon satisfaction of court judgment by sale of property at foreclosure or full payment of judgment awarded. San Bernardino County Superior Court Case No. CIVDS1211891 (Allison Mechanical, v. SBEDCO). Per SCO ATR order, the affected real property is being transferred to the Successor Agency from the SBEDCO, with any outstanding related liabilities, including the mechanics lien sought to be foreclosed in this court case. The Case is set for trial on 3/24/14. The following sources of funds are proposed for payment of the settlements in EOs 90-93: (1) Deposit of probable compensation by San Bernardino County Transportation Commission in eminent domain proceeding seeking to condemn former RDA property expected to be conveyed to Successor Agency upon DOF approval; (2) Interpleader account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 91; (3) retention account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 92; or (4) any other source of funding legally available to the Successor Agency.
91	In its 12-17-13 letter, DOF denied this item based on an incomplete understanding of the record relating to this EO. On this basis, the Successor Agency requests reconsideration of this EO by DOF. Completion of this EO will occur upon settlement, or if case cannot be settled, upon satisfaction of court judgment by sale of property at foreclosure or full payment of judgment awarded. San Bernardino County Superior Court Case No. CIVDS1210338 (Aspen Builders, Inc. v. Regal Chermas, Inc.; SBEDCO). Per SCO ATR order, the affected real property is being transferred to the Successor Agency from the SBEDCO, with any outstanding related liabilities, including the mechanics lien sought to be foreclosed in this court case. The Case is set for trial on 4/28/14. The following sources of funds are proposed for payment of the settlements in EOs 90-93: (1) Deposit of probable compensation by San Bernardino County Transportation Commission in eminent domain proceeding seeking to condemn former RDA property expected to be conveyed to Successor Agency upon DOF approval; (2) Interpleader account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 91; (3) retention account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 92; or (4) any other source of funding legally available to the Successor Agency.
92	In its 12-17-13 letter, DOF denied this item based on an incomplete understanding of the record relating to this EO. On this basis, the Successor Agency requests reconsideration of this EO by DOF. Completion of this EO will occur upon settlement, or if case cannot be settled, upon satisfaction of court judgment by sale of property at foreclosure or full payment of judgment awarded. San Bernardino County Superior Court Case No. CIVDS1210197 (Los Angeles Engineering, Inc. v. SBEDCO). Per SCO ATR order, the affected real property is being transferred to the Successor Agency from the SBEDCO, with any outstanding related liabilities, including the mechanics lien sought to be foreclosed in this court case. The Case is set for trial on 3/17/14. The following sources of funds are proposed for payment of the settlements in EOs 90-93: (1) Deposit of probable compensation by San Bernardino County Transportation Commission in eminent domain proceeding seeking to condemn former RDA property expected to be conveyed to Successor Agency upon DOF approval; (2) Interpleader account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 91; (3) retention account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 92; or (4) any other source of funding legally available to the Successor Agency.
93	EO # 93 is for parking lot repairs. In its 12-17-13 letter, DOF denied this item based on an incomplete understanding of the record relating to this EO. On this basis, the Successor Agency requests reconsideration of this EO by DOF. Completion of this EO will occur upon settlement, or if case cannot be settled, upon satisfaction of court judgment by sale of property at foreclosure or full payment of judgment awarded. San Bernardino County Superior Court Case No. CIVDS1210289 (Straughton Construction, Inc. v. SBEDCO). Per SCO ATR order, the affected real property is being transferred to the Successor Agency from the SBEDCO, with any outstanding related liabilities, including the mechanics lien sought to be foreclosed in this court case. The Case is set for trial on 5/5/14. The following sources of funds are proposed for payment of the settlements in EOs 90-93: (1) Deposit of probable compensation by San Bernardino County Transportation Commission in eminent domain proceeding seeking to condemn former RDA property expected to be conveyed to Successor Agency upon DOF approval; (2) Interpleader account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 91; (3) retention account containing former RDA funds previously deposited for disbursement to construction contractor pursuant to EO 92; or (4) any other source of funding legally available to the Successor Agency.
94	Unfunded Prior-Year Pass-Through Payment Obligations.
95	Unfunded Prior-Year Pass-Through Payment Obligations.
96	The Reimbursement Agreement for Debt Service on 1999 COPS date September 29, 1999 requires the payments indicated for the 201 Building and the South Valle project components. The amount shown is reimbursement for the payment made during September 2013 during ROPS 13-14A.
97	During the ROPS 13-14B review period, DOF was advised that the principal reduction portion of the payments due for the 1998A, 1998B and 2006 TABS was inadvertently left off the initial ROPS 13-14B and was requested to authorize an adjustment to reflect the actual debt service requirement. Ultimately, DOF determined not to allow the requested adjustment to ROPS 13-14B and advised to add the principal reduction component of the ROPS 13-14B debt service for the subject bond issues to ROPS 14-15A.

**Recognized Obligation Payment Schedule 14-15A - Notes**  
July 1, 2014 through December 31, 2014

Item #	Notes/Comments
98	During the ROPS 13-14B review period, DOF was requested to make certain debt service adjustments to the 1995H and 1995R Revenue Bonds. The Successor Agency provided DOF with data prepared by US Bank, as Bond Trustee, to verify the actual need for RPTTF. Based on DOF's letter of 12-17-13, it is apparent that DOF did not comprehend the information provided by US Bank and ultimately approved amounts for debt service for the two bond issues that were \$59,274 (for the 1995H bonds) and \$35,406 (for the 1995R bonds) less than was actually required for each bond debt service payment during ROPS 13-14B. Therefore, this EO is to correct the mistake in DOF's 12-17-13 letter regarding the two bond issues' actual debt service amounts.
99	During the ROPS 13-14B review period, DOF was requested to make certain debt service adjustments to the 1995H and 1995R Revenue Bonds. The Successor Agency provided DOF with data prepared by US Bank, as Bond Trustee, to verify the actual need for RPTTF. Based on DOF's letter of 12-17-13, it is apparent that DOF did not comprehend the information provided by US Bank and ultimately approved amounts for debt service for the two bond issues that were \$59,274 (for the 1995H bonds) and \$35,406 (for the 1995R bonds) less than was actually required for each bond debt service payment during ROPS 13-14B. Therefore, this EO is to correct the mistake in DOF's 12-17-13 letter regarding the two bond issues' actual debt service amounts.
100	During the ROPS 13-14B review period, DOF was advised that the principal reduction portion of the payments due for the 1995A, 1995B and 2006 TABs was inadvertently left off the initial ROPS 13-14B and was requested to authorize an adjustment to reflect the actual debt service requirement. Ultimately, DOF determined not to allow the requested adjustment to ROPS 13-14B and advised to add the principal reduction component of the ROPS 13-14B debt service for the subject bond issues to ROPS 14-15A.
101	On page 6 of DOF's 12-17-13 letter DOF disallowed a total of \$944,503-worth of actual RPTTF expenses during ROPS II for EO #s 2, 9, 15, 26, 33 and 38. DOF invited the Successor Agency to list these items on a future ROPS if it believed that these expenses were enforceable obligations. The Successor Agency's position is that each EO item on each ROPS submitted is only a budget estimate and not an audited number and thus is subject to modification as may be needed. Further, the Successor Agency confirms that all of the cited line item overages that DOF disallowed were at the time and continue to be enforceable obligations that are rightfully funded with RPTTF. The Successor Agency requests DOF's approval of each item.
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