RESOLUTION NO. SBOB/2014-07

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2	RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDING
3	APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B FOR THE PERIOD OF JANUARY THROUGH JUNE 2015
4	
5	WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a)(1),the Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and
6	WHEREAS, consistent with the provisions of the HSC, the Mayor and Common
7 8	Council of the City of San Bernardino previously elected to serve in the capacity of the Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successo Agency"); and
9	rigority), and
10	WHEREAS, the Oversight Board for the Successor Agency ("Oversight Board") has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and
11	and the period of the period o
12	WHEREAS, per HSC § 34177 (l)(1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which
13	corresponds to equal halves of a fiscal year (i.e., July through December and July through December); and
14	WHERE AC appropriate LICC 9 24190 (c) Openically Decad appropriate acquired for the
15	WHEREAS, pursuant to HSC § 34180 (g), Oversight Board approval is required for the establishment of each ROPS; and
16	WHEREAS, pursuant to HSC § 34177 (m), an Oversight Board-approved ROPS 14
17 18	15B for the period of January through June 2015 must be submitted to the County Auditor Controller, County Administrative Officer, the State Controller and the State Department of Finance not later than October 3, 2014; and
10	Thanse not fator than October 5, 2014, that
19 20	WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and
20	WHEDEAS the Oversight Deard's agreement of the actablishment of DODS 14 15D will
21	WHEREAS, the Oversight Board's approval of the establishment of ROPS 14-15B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations
22	and
23	WHEREAS, it is proposed that the Oversight Board approve the establishment of the
24	Successor Agency's ROPS 14-15B, which is attached hereto as Exhibit "A"; and
25	WHEREAS , all of the prerequisites with respect to the approval of this Resolution have been met.
26	MOW THEREFORE DE 1T DESCI MED 1-4. O . 14. D . 1. C . d . C
27	NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successo Agency to the Redevelopment Agency of the City of San Bernardino, as follows:
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1	Section 1.	The foregoing recitals are true and correct and are a substantive part of this Resolution.
2 3	Section 2.	The Successor Agency's ROPS 14-15B for the period of January through June 2015, which is attached hereto as Exhibit "A", is approved.
4	Section 3.	The City Manager, or designee, is authorized to: i) post that ROPS 14-15B on the
5		City's website, ii) transmit the ROPS 14-15B to the County Auditor-Controller, the County Administrative Officer, the State Controller and the State Department
6		of Finance for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 14-15B, which may include,
7 8		but are not limited to restating the information included within ROPS 14-15B in any format that may be requested by the State Department of Finance, take such
9		other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 14-15B on behalf of the
10		Successor Agency, including authorizing and causing such payments.
11	Section 4.	This Resolution shall take effect upon the date of its adoption
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1	RESOLUTION OF THE O				
2	THE REDEVELOPMENT APPROVING THE RECO	GNIZED OBLI	GATION PAY		
3	THE PERIOD OF JANUAI	RY THROUGH	JUNE 2015		
4	PASSED, APPROVE	ED AND ADOF	PTED THIS 22	nd day of Senten	ther 2014, by the
5	following vote:		111111111111111111111111111111111111111	day or sopton	1001 201 1, 0, 1110
6	Board Members	Ayes	Nays	Abstain	Absent
7	HEADRICK	X X	INAYS	Aostaiii	Ausent
8	HILL	X			
9	LONGVILLE	X			<u></u>
10	MACIAS-HARRISON	X	•		
11	MORRIS	X			
12	O'TOOLE			-	X
13	SMITH	X			
14		•	$\bigcap_{\alpha} A$		
15		Ā	Secretary	nnoz	
16			•		
17	The foregoing Resolution is h	ereby approved	this 22 nd day of	September, 2014	•
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19					•
20			1-		
21		<u> </u>	ames P. Morris,	Chairman	, , , ,
		C	versight Board:		nmant
22				ty of San Bernard	
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EXHIBIT "A"

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SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO AMENDED RECONGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B (January through June 2015)

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	San Bernardino City		
Name	of County:	San Bernardino		
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligat	ion	Six-Month Total
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$ 1,501,742
В	Bond Proceeds Ful	nding (ROPS Detail)		.
С	Reserve Balance F	unding (ROPS Detail)		-
D	Other Funding (RO	PS Detail)		1,501,742
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	i):	\$ 20,469,740
F	Non-Administrative	Costs (ROPS Detail)		19,873,534
G	Administrative Cos	ts (ROPS Detail)		596,206
н	Current Period Enfor	ceable Obligations (A+E):		\$ 21,971,482
Succe	soor Agonov Solf Bono	rtad Driar Bariad Adjustment to Curra	nt Bariad BRITE Baguastad Eunding	
Succe		rted Prior Period Adjustment to Curre	nt Fellou KFITF Requested Fullding	20,469,740
i J	ū	s funded with RPTTF (E): stment (Report of Prior Period Adjustme	ats Column S)	(556,964)
K	•	iod RPTTF Requested Funding (I-J)	nts column of	\$ 19,912,776
IX	Aujusteu Guileitei ei	iod (1 111 Acquested 1 difaing (1-0)		Fin Volume A MARINE A MARINE
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	
L	Enforceable Obligation	s funded with RPTTF (E):		20,469,740
M	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column AA)	
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)		20,469,740
Cortific	cation of Oversight Board	Chairman		
Pursua	ant to Section 34177 (m)	of the Health and Safety code, I	Name -	TH
•	•	a true and accurate Recognized or the above named agency.	Name	Title
Obliga	mon r ayment bonedule i	or the above named agency.	/s/	-
			Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	1	J	К	L	M	N	0	Р
										Funding Source					-
										Non-Redevel	opment Property (Non-RPTTF)	Tax Trust Fund	RPTT	'F	
			Contract/Agreement	Contract/Agreement				Total Outstanding Debt			Reserve			1	1
Item#	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	or Obligation	Retired	Bond Proceeds	Balance	Other Funds	Non-Admin	Admin	Six-Month Total
15,000,00					No.5		14/00	\$ 251,229,149	N1	\$ -	\$ -	\$ 1,501,742		596,206	\$ 21,971,482 1,247,144
	1998A TABs 1998B TABs	Bonds Issued On or Bonds Issued On or			US Bank US Bank	Central City RDA Projects Central City RDA Projects	M/CC M/CC	8,750,743 4,700,499	N N				1,247,144 558,250		558,250
		Before 12/31/10				-									
	2002A TABs	Bonds Issued On or Before 12/31/10			US Bank	Mt Vernon Project Area	MTV	4,825,665					85,425		85,425
	2002 TABs	Bonds Issued On or Before 12/31/10		4/1/2026	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	TRI,UP,SV	26,636,934	N				1,928,888		1,928,888
8	2005A TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	49,259,514	N				984,220		984,220
9	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects		18,332,319	N				367,282		367,282
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2030	US Bank	Recovery Zone Projects	CCN,M/CC,NW	11,505,574	N	-		116,493	342,382		458,878
11	2010B TABs	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2028	US Bank	Northwest Project Area	NW	4,352,710	N				236,800		236,800
	1995H Highland Lutheran SR Housing		6/19/1995	7/1/2025	US Bank	Sr Housing Complex	IVDA	1,672,109	N			1,452	105,486		106,938
13	1995R Casa Ramona Sr Housing		6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	MTV	1,544,782	N			31,170	67,024		98,194
14	CMB-Export \$15,000,000 Notes	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	Various construction projects per agreement	SC,UP,CCN,CCS, SEIP,TRI	15,787,500	N				393,750		393,750
15	CMB-Export \$10,000,000 Notes	Third-Party Loans	3/8/2011	12/1/2017	CMB Export Infrastructure Group	Various construction projects per agreement	CCE,CCS,CCN, M/CC	11,575,000	N				262,500		262,500
16	CMB-Export \$8,000,000 Notes	Third-Party Loans	9/1/2010	10/1/2016	CMB Export Infrastructure Group	Various construction projects per agreement	IVDA	8,840,000]				210,000		210,000
	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10		8/1/2018	Bank of New York	Cinema Star Project	CCN,M/CC,NW	3,033,296	N				27,853		27,850
18	Arden Guilhne Sec. 108 Bonds	Bonds Issued On or Batore 12/31/10	7/24/2008	8/1/2028	Bank of New York	North Arden/Guthire Project Subordinate Credit to COBG	IVDA	6,032,120	N	and the second					
19	Hillwood-DDA TI Reimbursement	OPA/DDA/Construction	9/18/2006	4/27/2021	Hillwood Properties	Tax Sharing Agreement - Warehouse Facility	SC	3,001,561	N				-		
20	BP CA - Site Remediation	OPA/DDA/Construction	10/7/2002	9/30/2018	BP Cal	Tax Sharing Agreement - Site Remediation	TRI	789,935	N				95,129	****	95,129
24	SB County Transitional Assistance Department (TAD) Leased Building	OPA/DDA/Construction	8/16/2004	2/2/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	CCE	317,106	N				-		
	2006 TABs	Bonds Issued On or Before 12/31/10		5/1/2027	US Bank	LMIHF Projects/Programs	CCN	26,261,494					2,126,559		2,126,55
30	PERS - Uniquided Pension Liability	Unfunded Liabilities	0/80/2010	6/10/2045	CalPERS	Est, Unfunded Pension Balance as of a 30-2010	ALL	849,500	N						
31	Retireee Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Employees	Retiree Supplemental Health Benefit per Agency Policy	ALL	5,209,515	N				27,500		27,50
32	Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various	Various admin activities in support of the dissolution of the former RDA	ALL	7,872,000	N					596,206	596,20
	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Legal representation for litigation	M/CC	1	Y						
34	Litigation - Peart v. City of San Bernardino	Litigation	5/20/2011	4/1/2030	Lewis Brisbois	Lawsuit - Personal injury	ALL	1	Y						
36	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	Lawsuit - Glen Aire MHP Corp et al	City, IVDA	1	Y						
38	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	s	6,750,000	N			1,250,000			1,250,00
41	Auto Plaza - Reputa, Bioard	OPAPIDAVOnstruct	5/1-7/2010	8/1/2030	Gilizans Basinses Bank	Loan Granentee Only	SEIP		l III		and the state of t				
	HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10		4/1/2030	US Bank	Replenishment of DSR Draws	ALL	4,849,838							
84	Securities Servicing	Fees	3/2/1998	4/1/2030	US Bank	Securities Servicing of all Bonds	ALL	924,157	N				71,089		71,08
i ii	Unioneiad Prior Your Plass Tirrough Paymoni Obligations	Missellandoris	7/4/2009	MAV2030	SBVMW0	Unfunded Proc Year Press through Payment Colgations	AUL								

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	j	к	L	M	N	0	Р
												Funding Source			<u>.</u>
								Total		Non-Redevel	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		
	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
88	Calousel Mall Past Due Prop. Tax ACAA Limited Partnership Perchase.		7/1/2010 0/49/2011		ACAA Limited Partnership	Prop. Taxes Assumed at Forcelesure ACAA Liplied Partnership Purchase		869 <u>691</u> 1	N N						-
99	Money Note Discounted settlement of lawcult to	Property	3/3/2011	4/1/2080	isas Bernardino Economic	Money Note Settlement of Case # GIVD\$1211881	ALL	1	N						-
	foresiose mechanics lien against formar RDA property	Maintenance			Davelopment Corp. for payment to Allisen		Communication (Communication)	1 186 A 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					100 miles		
	Discounted-solllament of lawsuit to	OPA/DDA/Constructi	3/3/2011	4/1/2089		Settlement of Case # CIVDS1210338	ALL		N						4
	Toreslase mechanics flan against former RDA property	on			Development Corp. for payment to Regal										
					Enterfalament Group, as successor in Interest te Aspon Builders, las										
92	Discounted settlement of laws in to	OPA/DDA/Construct	3/3/2011	4/1/2080	San Bernardino Economic	Settlement of Case # CIVES1210197	ALL	1	N	HOUSE STREET	Total Control Control		The second of the second		-
	foredose mechaniks llen against former REA property	OTI .			Development Corp. for payments to L. A.					200 100					
	Discounted settlement of lawsuit to	Property	8/8/2014	6/1/2080	Engineering, Inc. San Bernardino Economic	Spilliament of Case # CIVD\$1240289	ALL	1	Y	To the second second second		A STATE OF THE STA	TO THE WORLD'S CO.	Barrer Santan	
	foreclose mechanics ilen against formar RDA property	Maintenance		and the second s	Davelopment Corp. for payment to Braughton				15 (15 (15 (15 (15 (15 (15 (15 (15 (15 ((Fig. 1)		The state of the s		() () () () () () () () () ()	
	Unfunded Prior-Year Pass-Through	Miscellaneous	2/12/2014	4/1/2030		Unfunded Prior-Year Pass-Through	ALL	1	Y						
95	Payment Obligations Unfunded Prior Year Pass Through	Miscellaneous	2/12/2014	4/1/2030	San Bemardine City Unified	Payment Obligations Unfunded PriorYear Pass-Through	ALL	2,223,398	N				2,228,398		2,223,398
96	Payment Obligations Reimbursement Agreement for Debt		9/29/1999	9/1/2024	School District US Bank	Payment Onligations Reimbursement for Debt Service for	ALL	6,439,559	N				133,513		133,513
97	1998A TABs	Before 12/31/10 Bonds Issued On or	3/2/1998	7/1/2020	US Bank		ALL	1	Y						
98	1998B TABs	Before 12/31/10 Bonds Issued On or	3/2/1998	7/1/2020	US Bank		ALL	1	Y						7
99	1995H Highland Lutheran SR		6/19/1995	7/1/2025	US Bank	payment for ROPS 13-14B Difference between DOF approved	ALL	1	Y						-
		Issued On or Before 12/31/10				amount and actual amount per Trustee's invoice									
100	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before	6/19/1995	7/1/2025	US Bank	Difference between DOF approved amount and actual amount per	ALL	1	Y						3
101	2006 TABs	12/31/10 Bonds Issued On or	3/20/2006	5/1/2027	US Bank	Trustee's invoice Addition of Principal reduction	ALL	1	Y		<u>.</u>				
		Before 12/31/10 Sonds Issued On or			U9 Bank	payment for ROPS 13-14B Conset error in DOP's ROPS II PPA	ALL	1	Y						
		Before 12/31/10 Bonds Issued On or		10/1/2025	US Bank	for EO#2 Correct error in DOF's ROPS II PPA		1	Y						
		Before 12/31/10 Third-Party Loans	3/3/2011	12/1/2017	CMB Export Infrastructure	for EO # 9 Correct error in DOF's ROPS II PPA		1	Y					:	_
	Woolworth Bldg.	Third-Party Loans	8/1/2006	1/1/2013	Group Reynolds San Bernardino	for EO # 15 Correct error in DOF's ROPS II PPA		1	Y						
10201601000	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	for EO # 26 Correct error in DOF's ROPS II PPA		1	Y						-
1000 000 000 000 000 000 000 000 000 00	Long Term Property Maintenance	Property	6/28/2011	8/10/2045	Various Vendors	for EO # 33 Correct error in DOF's ROPS II PPA		1	Y						
	Neighborhood Housing Services,	Maintenance Unfunded Liabilities		6/30/2013	Neighborhood Housing	for EO # 38 Payment for Housing Program	ALL	1	Y						
	Inc. Unpaid ROPS I Invoice				Services, Inc.	Expenses During ROPS I That Were Not Paid and Discovered by Audit									
109	2005A TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due		1	Y						
110	2005B TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due		1	Y				-		-
111	1995R Bonds Interest ROPS 13- 14A	Miscellaneous	6/19/1995	7/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						
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Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

A	В	С	D	E	F	G	Н	ı	J	к	ı	M	N I	0	Р
				-							<u> </u>	Funding Source			
										Non-Redevelopment Property Tax Trust Fund					
					1			Total			(Non-RPTTF)		RPTTF		
Item#	Project Name / Debt Obligation		Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
112	CMB-Export \$10,000,000 Notes		3/3/2011	12/1/2017	CMB Export Infrastructure	Correction of budget estimate error in		1	Y	Dona i rocceus	Dulatice	Other I disus	WOIE-Admin	runna	2
446	Interest ROPS 13-14A Unfunded Prior Year Pass (firough	Miscellaneous	2/12/2014	4/1/2030	Group San Bernardine County	ROPS 13-14A for interest due Unfunded Pher-Year Pass-Through	ALL	81,700	N				81,700		81,700
	Payment Obligations				Superintendent of Schools	Payment Obligations									
. 114	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	9/12/2013	4/1/2030	Sea Bernardine Community College Dist.	Unfunded Phor-Year Pass-Through Payment Obligations	AQL	592,431	N				692,491		592,431
	Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	Special Counsel	Third-Party Related Litigation; On-	ALL	50,000	N				50,000		50,000
116	Real Property Security Services	Project Management	t 9/15/2014	6/30/2017		going and Anticipated. Night-time Mobile Security Guard	ALL	622,252	N			102,627			102,627
317	Appraisal Services - Litigation	Costs Litigation	10/6/2014	6/30/2015		Servcies Appraisal for SANBAG Eminent	ALL	9,500	N				9,500		9,500
		_			Inc.	Domain Lawsuit Defense		1							
118	Condemnation Judgment	Litigation	12/14/2010	6/30/2015	Estate of William R. Bland	Unpaid Judgment and Final Order of Condemnation	ALL	87,000	N				87,000		87,000
	CMB-Export \$15,000,000 Note	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure	One-Half of principal reduction payment due on 9/1/2015 for EO # 14		7,500,000	N				7,500,000		7,500,000
	Pricipal Reduction Payment				Group	(HSC 34171 (d)(1)(A) Reserve)									
120		Professional Services	10/1/2012	9/30/2017		Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006,	ALL	40,500	N				13,500		13,500
						2010A and 2010B TABs									
121	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	The amount requested is to correct the budget under-estimate for ROPS	City, IVDA	23,275	N				23,275		23,275
						13-14B. See EO # 36 on PPA Form.									
122		OPA/DDA/Construction	i 12/20/2010	7/31/2013	University Parkway Promenade	The amount requested is to correct the budget under-estimate for ROPS	SC	21,936	N				21,936		21,936
	****	-				13-14B. See EO # 40 on PPA Form.									
123 124	1			1					N N						- -
125									N						
126 127									N N						- -
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130									N						-
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151 152									N N						
153									N						
154 155									N N						
156									N						
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash-Balance-Agency-Tips-Sheet.pdf.

Sa/pui/Casii balance Agency hips sheet.pui.							
A B .	С	D	E	F	G	Н	
	Bond P	roceeds	Reserve	Balance	Other	RPTTF	
Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10		Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF	Rent, Grants,	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 = 06/30/14)							
1 Beginning Available Cash Balance (Actual 01/01/14)	24,855,939			***************************************	11,043,831		Cell C-1 consists of DSRFs and unspent bond proceeds only. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS 14-15A. See Notes Form.
Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	24,000,808				11,070,001		For Cell G-2, any income during the period is included in Cell G-1. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G2. The amount in Cell H-2 ties to the actual RPTTF distributed by CAC.
3 Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					334,496	10,690,289	Third-party expenditures for debt service paid directly by the Trustee are not included in Cell G3.
4 Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	24,855,939				10,709,335		
5 ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	d see see see see see see see see see se		556,964	
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	_		_		10,709,335		
ROPS 14-15A Estimate (07/01/14 = 12/31/14)							· •
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	24,855,939	_	_		10,709,335	556,964	
8 Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014		3			440,000		The amount shown in cell G-8 is a rental income estimate. The amount shown in cell H-8 equals the amount of RPTTF actually received.
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					4,927,840	10,533,920	The amount shown in cell G-9 is the application of a portion of the PPA directed by DOF in its letter of 5-16-14. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G-9.
10 Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							The amounts shown in Cells G-10 and H-10 are to be used for enforceable obligations during ROPS 15-16A (excepting the amounts that are collateral deposits).
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	24,855,939		-	-	6,221,495	556,964	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. N Q С Н К **RPTTF Expenditures** Non-RPTTF Expenditures Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Admin Requested RPTTF) Bond Proceeds Reserve Balance Other Funds Non-Admin Difference Available Available (If total actual RPTTF RPTTF exceeds total (ROPS 13-14B Difference (ROPS 13-14B) authorized, the distributed + all other Net Lesser of (If K is less than I distributed + all othe Net Lesser of Net Difference total difference is Project Name / Debt available as of Authorized / the difference is available as of Authorized / **SA Comments** (M+R) Obligation Authorized Authorized 01/1/14) Avallable Actual Authorized 01/1/14) Avallable Actual zero) Authorized Actual Authorized Actual 86,248 575,738 \$ 11,794,111 10,831,608 10,831,608 10,274,644 556,964 370,434 \$ 370,434 370,434 370,434 556,964 1 Intentionally Left Blank 2 Intentionally Left Blank 235,463 235,463 235,463 3 1998A TABs 125,588 125,588 125,588 125,588 4 1998B TABs 5 Intentionally Left Blank 90,375 87,969 87,969 6 2002A TABs 1,891,688 1,891,688 1,891,688 1,891,688 7 2002 TABs 1,068,782 399,880 1,068,782 399,880 1,069,164 399,880 1,068,782 8 2005A TABs 399,880 9 2005B TABs 300,098 10 2010A RECOVERY ZONE 43,711 154,003 410,389 300,098 246,450 300.098 246,450 246,450 246,450 11 2010B TABs 12 1995H Highland Lutheran 2,177 42,048 42,048 42,048 41.805 243 243 4,113 SR Housing 13 1995R Casa Ramona Sr 40,360 83,126 Housing 14 CMB-Export \$15,000,000 393,750 393,750 393,750 393,750 CM8-Export \$10,000,000 262,500 262,500 262,500 262,500 16 CMB-Export \$8,000,000 210,000 210,000 210,000 210,000 Notes 17 Cinema Section 108 Bond 68,027 32,263 68,027 100,290 100,290 100,290 18 Arden-Guthrie Sec. 108 Bonds 19 Hillwood-DDA TI 356,745 356,745 356,745 Reimbursement 286,331 197,554 197,554 197,554 20 BP CA - Site Remediation 21 Intentionally Left Blank 22 Young Electric Sign 37,000 40,000 37,000 37,000 Company OPA 37,000 37,000 23 Perris Campus Plaza DDA 40,000 40,000 40,000 40,000 37,949 17,000 94,100 37,949 37,949 24 SB County Bldg. - TADS 25 Mapel 17,000 17,000 17,000 17,000 26 Intentionally Left Blank 27 Intentionally Left Blank 1,264,898 612,902 612,902 612,902 28 2006 TABs 29 Intentionally Left Blank 30 PERS - Unfunded Pension iability 14,850 14,850 14,850 14,850 31 Retireee Health Benefit 10,977 370,434 370,434 370,434 32 Successor Agency Admin 33 Litigation - Carousel Mall 40,000 (Placo) 34 Litigation - Peart v. City of 12,500 San Bernardino 35 Intentionally Left Blank 36 Litigation - Glen Aire MHF 23,275 12,500 12,500 12,500 12,500 37 Intentionally Left Blank 38 Long Term Property 278,131 946,693 946,693 946,693 946,693 Maintenance 39 Intentionally Left Blank 40 Infrastructure - Watson 21,936 400,000 400,000 400,000 400,000 41 Auto Plaza - Reader Board 42 Intentionally Left Blank 43 Intentionally Left Blank 44 Intentionally Left Blank 45 Intentionally Left Blank

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Q j **RPTTF Expenditures** Non-RPTTF Expenditures Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) Non-Admin Admin Reserve Balance Other Funds Bond Proceeds Difference Available Avallable (If total actual RPTTF RPTTF exceeds total (ROPS 13-14B Difference (ROPS 13-14B authorized, the sistributed + all other Net Lesser of (if K is less than L distributed + all other Net Lesser of Net Difference total difference is Project Name / Debt available as of Authorized / the difference is available as of Authorized / **SA Comments** (M+R) Obligation 01/1/14) Available zero) Authorized 01/1/14) Available 4 8 1 Actual zero) Item # Authorized Actual Authorized Actual Authorized Actual Authorized 86,248 575,738 \$ 11,794,111 10,831,608 10,831,608 10,274,644 556,964 370,434 370,434 \$ 370,434 370,434 \$ 556,964 46 Intentionally Left Blank 47 Intentionally Left Blank 48 Intentionally Left Blank 49 Intentionally Left Blank 50 Intentionally Left Blank 51 Intentionally Left Blank 52 Intentionally Left Blank 53 Intentionally Left Blank 54 Intentionally Left Blank 55 Intentionally Left Blank 56 Intentionally Left Blank 57 Intentionally Left Blank 58 Intentionally Left Blank 59 Intentionally Left Blank 60 Intentionally Left Blank 61 Intentionally Left Blank 62 Intentionally Left Blank 63 Intentionally Left Blank 64 Intentionally Left Blank 65 Intentionally Left Blank 66 Intentionally Left Blank 67 Intentionally Left Blank 68 Intentionally Left Blank 69 Intentionally Left Blank 70 Intentionally Left Blank 71 Intentionally Left Blank 72 Intentionally Left Blank 73 Intentionally Left Blank 74 Intentionally Left Blank 75 Intentionally Left Blank 76 Intentionally Left Blank 77 Intentionally Left Blank 78 Intentionally Left Blank 79 Intentionally Left Blank 80 Intentionally Left Blank 81 Intentionally Left Blank 82 HSC 34171 (d)(1)(A) Reserve 83 Intentionally Left Blank 71,089 71,089 71,089 71,089 84 Securities Servicing 85 Unfunded Prior-Year Pass hrough Payment 2,644,578 2,644,578 2,644,578 2,644,578 86 Bond DSRF Investment 78,242 78,242 78,242 78,242 Services Carousel Mall Past Due Prop. Tax ACAA Limited Partnership Purchase Money Note 89 CAC Under Payment ROPS 13-14A Discounted settlement of lawsuit to foreclose nechanics lien against former RDA property 91 Discounted settlement of awsuit to foreclose nechanics lien against former RDA property

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. N M RPTTF Expenditures Non-RPTTF Expenditures Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF) Non-Admin Admin 💰 Reserve Balance Other Funds Bond Proceeds Difference Available Available (if total actual RPTTF RPTTF (ROPS 13-14B Difference (ROPS 13-14B exceeds total authorized, the listributed + all other Net Lesser of (If K is less than L distributed + all other Net Lesser of Net Difference Project Name / Debt available as of Authorized i the difference is available as of Authorized / total difference is SA Comments Obligation Authorized Authorized 01/1/14) 01/1/14) Available Actual zero) (M+R) Item # Authorized Authorized Actual Actual zero) Actual 86,248 575,738 \$ 11,794,111 \$ 10,831,608 \$ 10,831,608 \$ 10,274,644 556,964 \$ 370,434 \$ 370,434 \$ 370,434 370,434 556,964 92 Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property
93 Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015

	January 1, 2015 through June 30, 2015
Item #	Notes/Comments
	For the 2010A BABs, the Federal Direct Payment is calculated at 45% of the interest payment. From time to time, the Federal Government under-pays its obligation which will increase the Successor Agency's payment amount.
12	For the 1995H Bonds, the owner's contribution is equal to the estmated amount applicable during ROP 14-15A.
	For the 1995R Bonds, the owner's contribution is is equal to the estmated amount applicable during ROP 14-15A
	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make
	debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current payment is needed from RPTTF
	Due to credit balance, payments to Hillwood are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles.
20	The payment amount shown is the unpaid balance from ROPS 14-15A. Future payments will appear on the "B" ROPS cycles.
24	Due to credit balance, payments to Waterman are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles. Further, per input from the Oversight Board the project's name has been expanded to more correctly describe the project.
	The Auto Plaza Reader Board Loan Guaranty may only be called on if the Auto Mall Association fails to make a debt service payment to CBB. No such payment failure is anticipated during ROPS 14-15A.
	The Successor Agency was unable to fund EO # 82 during ROPS 14-15A. The Successor Agency is holding in abeyance its funding request for EO # 82 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
87	DOF denied this item based in part on its belief that some the unpaid property taxes were incurred after the property was transferred from the RDA to the SBEDC. In fact, the item represents only taxes incurred before the RDA acquired the property. These taxes became an obligation of the RDA when it acquired the property by foreclosure in February 2011. The Successor Agency therefore requests DOF reconsideration of this item.
88	The Successor Agency is holding in abeyance its funding request for EO # 88 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
90	The Successor Agency is holding in abeyance its funding request for EO # 90 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
91	The Successor Agency is holding in abeyance its funding request for EO # 91 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
92	The Successor Agency is holding in abeyance its funding request for EO # 92 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
	The requested amount is equal to the actual debt service only applicable to the South Valle and 201 Building portions of the 1999 COPs.
	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EO.
114	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO.
115	This EO subsumes EO Nos. 33, 34 and 36. EO No. 115 includes costs for third-party litigation for both on-going matters and anticipated litigation.
116	EO No. 116 relates to EO No. 38, which has been reduced by the approximate amount of EO No. 116.
119	The \$7.5 million of RPTTF requested represents one-half of principal reduction payment due on 9/1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)
120	This EO was inadvertently not included in prior ROPS. Including this item on this and future ROPS will correct the oversight.
121	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.
122	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.
14 & 119	In column "I" (total outstanding debt or obligation), the amount shown for EO # 119 is also included within the amount shown for EO # 14. Therefore, the total of the Successor Agency's outstanding obligations shown in Excel Cell I-6 is actually \$7,500,000 less for a total of \$243,729,149.
	PRIOR PERIOD ADJUSTMENT FORM
10	For EO # 10, the actual debt service payment due was \$454,100. Of this amount, \$110,288 was paid from the Federal Direct Payment, \$43,715 was paid from prior period suplus funds on hand with the Trustee and \$300,098 was paid from RPTTF from ROPS 13-14B.
	For EO # 12, the actual debt service payment due was \$104,225. Of this amount, \$4,113 was paid with Highland Lutheran funds, \$41,805 was paid from Successor
12	Agency RPTTF funds from ROPS 13-14B and \$58,307 was paid from ROPS 14-15A RPTTF from EO # 99 and will be reported on the PPA from on ROPS 15-16A.
13	For EO # 13, the actual debt service payment due was \$95,360. Of this amount, \$83,128 was paid with Casa Ramona funds and \$12,232 was paid from ROPS 14-15A RPTTF from EO # 100 and will be reported on the PPA form in ROPS 15-16A.
10	1.0. 1.1. 1.0. 1.0. 1.0. 1.0. 1.0. 1.0.

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015 Notes/Comments In its 12-17-13 letter, DOF approved current debt service for EO # 28 in the amount of \$612,902. DOF also approved \$651,996 as a positive prior period adjustment for EO # 28 from ROPS II (see page 6 of that letter). Therefore, the PPA for this ROPS shows \$1,264,898 being authorized for EO # 28 for ROPS 13-14B in Excel cell I-35, with \$612,902 allocated to current debt service (as the interest only componet of the payment) in Excel cell J-35. The principal reduction component of this 28 payment (i.e., \$1,470,000) was funded from EO # 101 in ROPS 14-15A and will be reported on the PPA form in ROPS 15-16A. CASH BALANCES FORM Cell C-1 consists of DSRFs and \$8,763,900 of unspent bond proceeds only. Funds held by the Trustee for current bond-holder payments are not included. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS Line 1 14-15A. For Cell G-3, the third-party expenditures for debt service paid directly by the Trustee (i.e., as shown in column H of the PPA form for EO Nos. 10, 12 & 13) are not included. Only the use of Successor Agency retained balance funds is shown. Line 3