

RESOLUTION NO. SBOB/2014-07

1
2 **RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO**
3 **THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO**
4 **APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B FOR**
5 **THE PERIOD OF JANUARY THROUGH JUNE 2015**

6 **WHEREAS**, pursuant to Health and Safety Code (the "HSC") § 34172 (a)(1), the
7 Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and

8 **WHEREAS**, consistent with the provisions of the HSC, the Mayor and Common
9 Council of the City of San Bernardino previously elected to serve in the capacity of the
10 Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor
11 Agency"); and

12 **WHEREAS**, the Oversight Board for the Successor Agency ("Oversight Board") has
13 been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved
14 redevelopment agency; and

15 **WHEREAS**, per HSC § 34177 (l)(1), the Successor Agency is required to prepare a
16 Recognized Obligation Payment Schedule ("ROPS") before each six-month fiscal period, which
17 corresponds to equal halves of a fiscal year (i.e., July through December and July through
18 December); and

19 **WHEREAS**, pursuant to HSC § 34180 (g), Oversight Board approval is required for the
20 establishment of each ROPS; and

21 **WHEREAS**, pursuant to HSC § 34177 (m), an Oversight Board-approved ROPS 14-
22 15B for the period of January through June 2015 must be submitted to the County Auditor-
23 Controller, County Administrative Officer, the State Controller and the State Department of
24 Finance not later than October 3, 2014; and

25 **WHEREAS**, pursuant to HSC § 34177, the Successor Agency is legally required to
26 continue to make payments due for enforceable obligations; and

27 **WHEREAS**, the Oversight Board's approval of the establishment of ROPS 14-15B will
28 ensure that the Successor Agency has the authority to continue to pay its enforceable obligations;
and

WHEREAS, it is proposed that the Oversight Board approve the establishment of the
Successor Agency's ROPS 14-15B, which is attached hereto as Exhibit "A"; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have
been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor
Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

1 **Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

2 **Section 2.** The Successor Agency's ROPS 14-15B for the period of January through June
3 2015, which is attached hereto as Exhibit "A", is approved.

4 **Section 3.** The City Manager, or designee, is authorized to: i) post that ROPS 14-15B on the
5 City's website, ii) transmit the ROPS 14-15B to the County Auditor-Controller,
6 the County Administrative Officer, the State Controller and the State Department
7 of Finance for their review within the timeframe and in the manner prescribed by
8 the HSC; and iii) make ministerial revisions to ROPS 14-15B, which may include,
9 but are not limited to restating the information included within ROPS 14-15B in
10 any format that may be requested by the State Department of Finance, take such
11 other actions and execute such other documents as are necessary to effectuate the
12 intent of this Resolution, and to implement ROPS 14-15B on behalf of the
13 Successor Agency, including authorizing and causing such payments.

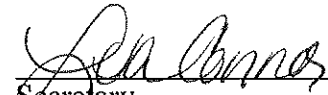
14 **Section 4.** This Resolution shall take effect upon the date of its adoption

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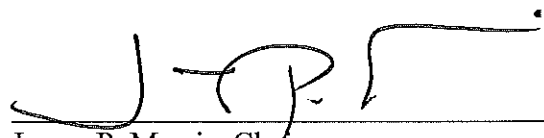
1 **RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO**
 2 **THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO**
 3 **APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B FOR**
 4 **THE PERIOD OF JANUARY THROUGH JUNE 2015**

5 PASSED, APPROVED AND ADOPTED THIS 22nd day of September 2014, by the
 6 following vote:

Board Members	Ayes	Nays	Abstain	Absent
HEADRICK	X			
HILL	X			
LONGVILLE	X			
MACIAS-HARRISON	X			
MORRIS	X			
O'TOOLE				X
SMITH	X			

14 
 15 Secretary

17 The foregoing Resolution is hereby approved this 22nd day of September, 2014.

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 21 James P. Morris, Chairman
 22 Oversight Board for the
 23 Successor Agency to the Redevelopment
 24 Agency of the City of San Bernardino

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**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF SAN BERNARDINO
AMENDED
RECONGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B
(January through June 2015)**

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: San Bernardino City
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 1,501,742
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		-
D Other Funding (ROPS Detail)		1,501,742
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 20,469,740
F Non-Administrative Costs (ROPS Detail)		19,873,534
G Administrative Costs (ROPS Detail)		596,206
H Current Period Enforceable Obligations (A+E):		\$ 21,971,482

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		20,469,740
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(556,964)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 19,912,776

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		20,469,740
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		20,469,740

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name		Title
/s/ _____		
Signature		Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 251,229,149		\$ -	\$ -	\$ 1,501,742	\$ 19,873,534	\$ 596,206	\$ 21,971,482
3	1998A TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	M/CC	8,750,743	N				1,247,144		1,247,144
4	1998B TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Central City RDA Projects	M/CC	4,700,499	N				558,250		558,250
6	2002A TABs	Bonds Issued On or Before 12/31/10	3/4/2002	2/1/2031	US Bank	Mt Vernon Project Area	MTV	4,825,665	N				85,425		85,425
7	2002 TABs	Bonds Issued On or Before 12/31/10	11/19/2001	4/1/2026	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	26,636,934	N				1,928,888		1,928,888
8	2005A TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	49,259,514	N				984,220		984,220
9	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	SC, CCN, SEIP, NW, TRI, UP and SV Projects	SC,CCN,SEIP,NW, TRI,UP,SV	18,332,319	N				367,282		367,282
10	2010A RECOVERY ZONE	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2030	US Bank	Recovery Zone Projects	CCN,M/CC,NW	11,505,574	N			116,493	342,382		458,875
11	2010B TABs	Bonds Issued On or Before 12/31/10	12/6/2010	4/1/2028	US Bank	Northwest Project Area	NW	4,352,710	N				236,800		236,800
12	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Sr Housing Complex	IVDA	1,672,109	N			1,452	105,486		106,938
13	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Ramona Sr Housing Complex	MTV	1,544,782	N			31,170	67,024		98,194
14	CMB-Export \$15,000,000 Notes	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	Various construction projects per agreement	SC,UP,CCN,CCS, SEIP,TRI	15,787,500	N				393,750		393,750
15	CMB-Export \$10,000,000 Notes	Third-Party Loans	3/8/2011	12/1/2017	CMB Export Infrastructure Group	Various construction projects per agreement	CCE,CCS,CCN, M/CC	11,575,000	N				262,500		262,500
16	CMB-Export \$8,000,000 Notes	Third-Party Loans	9/1/2010	10/1/2016	CMB Export Infrastructure Group	Various construction projects per agreement	IVDA	8,840,000	N				210,000		210,000
17	Cinema Section 108 Bonds	Bonds Issued On or Before 12/31/10	6/15/1998	8/1/2018	Bank of New York	Cinema Star Project	CCN,M/CC,NW	3,033,296	N				27,853		27,853
18	Arden-Gulhrich Sec. 108 Bonds	Bonds Issued On or Before 12/31/10	7/24/2009	8/1/2025	Bank of New York	North Arden/Gulhrich Project - Subordinate Credit to CDB	IVDA	6,032,120	N						-
19	Hillwood-DDA TI Reimbursement	OPA/DDA/Construction	9/18/2006	4/27/2021	Hillwood Properties	Tax Sharing Agreement - Warehouse Facility	SC	3,001,561	N						-
20	BP CA - Site Remediation	OPA/DDA/Construction	10/7/2002	9/30/2018	BP Cal	Tax Sharing Agreement - Site Remediation	TRI	789,935	N				95,129		95,129
24	SB County Transitional Assistance Department (TAD) Leased Building	OPA/DDA/Construction	8/16/2004	2/2/2020	Waterman Holdings	Tax Sharing Agreement - New Construction	CCE	317,106	N						-
28	2006 TABs	Bonds Issued On or Before 12/31/10	3/20/2006	5/1/2027	US Bank	LMIHF Projects/Programs	CCN	26,261,494	N				2,126,559		2,126,559
30	PERS - Unfunded Pension Liability	Unfunded Liabilities	8/30/2010	8/10/2045	CalPERS	Est. Unfunded Pension Balance as of 8/30/2010	ALL	843,800	N						-
31	Retiree Health Benefit	Miscellaneous	6/23/2005	8/10/2045	Various Employees	Retiree Supplemental Health Benefit per Agency Policy	ALL	5,209,515	N				27,500		27,500
32	Successor Agency Admin.	Admin Costs	2/1/2012	4/1/2030	Various	Various admin activities in support of the dissolution of the former RDA	ALL	7,872,000	N					596,206	596,206
33	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Legal representation for litigation	M/CC	1	Y						-
34	Litigation - Peart v. City of San Bernardino	Litigation	5/20/2011	4/1/2030	Lewis Brisbois	Lawsuit - Personal Injury	ALL	1	Y						-
36	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	Lawsuit - Glen Aire MHP Corp et al	City, IVDA	1	Y						-
38	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484		6,750,000	N			1,250,000			1,250,000
41	Arden Plaza Road Board	OPA/DDA/Construction	5/17/2010	4/1/2030	Citizen Business Bank	Loan Guarantees Only	SEIP	1	N						-
82	HSC 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	3/2/1998	4/1/2030	US Bank	Replenishment of DSR Draws	ALL	4,849,838	N						-
84	Securities Servicing	Fees	3/2/1998	4/1/2030	US Bank	Securities Servicing of all Bonds	ALL	924,157	N				71,089		71,089
86	Unfunded Prior Year Pass-Through Payment Obligations	Miscellaneous	7/1/2009	4/1/2030	SBM/WD	Unfunded Prior Year Pass-Through Payment Obligations	ALL	1	Y						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
87	Carouse Mall Past Due Prop. Tax	Miscellaneous	7/1/2010	4/1/2030	SB County Tax Collector	Prop. Taxes Assumed at Foreclosure	ALL	889,894	N						-
88	ACAA Limited Partnership Purchase Money Note	Third-Party Loans	6/19/2011	6/1/2012	ACAA Limited Partnership	ACAA Limited Partnership Purchase Money Note	ALL	1	N						-
89	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	Property Maintenance	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payment to Allison Mechanical	Settlement of Case # CIVDS1211801	ALL	1	N						-
91	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	OPA/DDA/Construction	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payment to Regal Entertainment Group, as successor in interest to Aspen Builders, Inc.	Settlement of Case # CIVDS1210388	ALL	1	N						-
92	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	OPA/DDA/Construction	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payments to L. A. Engineering, Inc.	Settlement of Case # CIVDS1210197	ALL	1	N						-
93	Discounted settlement of lawsuit to foreclose mechanics lien against former RDA property	Property Maintenance	3/3/2011	4/1/2030	San Bernardino Economic Development Corp. for payment to Praughton Const., Inc.	Settlement of Case # CIVDS1210289	ALL	1	Y						-
94	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	Rialto Unified School District	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	1	Y						-
95	Unfunded Prior-Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	San Bernardino City Unified School District	Unfunded Prior-Year Pass-Through Payment Obligations	ALL	2,223,398	N				2,223,398		2,223,398
96	Reimbursement Agreement for Debt Service on 1999 COPs	Bonds Issued On or Before 12/31/10	9/29/1999	9/1/2024	US Bank	Reimbursement for Debt Service for 1999 COPs (201 Bldg. & South Valle)	ALL	6,439,559	N				133,513		133,513
97	1998A TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Addition of Principal reduction payment for ROPS 13-14B	ALL	1	Y						-
98	1998B TABs	Bonds Issued On or Before 12/31/10	3/2/1998	7/1/2020	US Bank	Addition of Principal reduction payment for ROPS 13-14B	ALL	1	Y						-
99	1995H Highland Lutheran SR Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Difference between DOF approved amount and actual amount per Trustee's Invoice	ALL	1	Y						-
100	1995R Casa Ramona Sr Housing	Revenue Bonds Issued On or Before 12/31/10	6/19/1995	7/1/2025	US Bank	Difference between DOF approved amount and actual amount per Trustee's Invoice	ALL	1	Y						-
101	2006 TABs	Bonds Issued On or Before 12/31/10	3/20/2006	5/1/2027	US Bank	Addition of Principal reduction payment for ROPS 13-14B	ALL	1	Y						-
102	1997A TABs	Bonds Issued On or Before 12/31/10	7/14/1997	9/1/2013	US Bank	Correct error in DOF's ROPS II PPA for EO # 2	ALL	1	Y						-
103	2005B TABs	Bonds Issued On or Before 12/31/10	9/22/2005	10/1/2025	US Bank	Correct error in DOF's ROPS II PPA for EO # 9	ALL	1	Y						-
104	CMB-Export \$10,000,000 Notes	Third-Party Loans	3/3/2011	12/1/2017	CMB Export Infrastructure Group	Correct error in DOF's ROPS II PPA for EO # 15	ALL	1	Y						-
105	Woolworth Bldg.	Third-Party Loans	8/1/2006	1/1/2013	Reynolds San Bernardino	Correct error in DOF's ROPS II PPA for EO # 26	ALL	1	Y						-
106	Litigation - Carousel Mall (Placo)	Litigation	9/7/2011	4/1/2030	Lewis Brisbois	Correct error in DOF's ROPS II PPA for EO # 33	ALL	1	Y						-
107	Long Term Property Maintenance	Property Maintenance	6/28/2011	8/10/2045	Various Vendors	Correct error in DOF's ROPS II PPA for EO # 38	ALL	1	Y						-
108	Neighborhood Housing Services, Inc. Unpaid ROPS I Invoice	Unfunded Liabilities	8/10/2010	6/30/2013	Neighborhood Housing Services, Inc.	Payment for Housing Program Expenses During ROPS I That Were Not Paid and Discovered by Audit	ALL	1	Y						-
109	2005A TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						-
110	2005B TABs Interest ROPS 13-14A	Miscellaneous	9/22/2005	10/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						-
111	1995R Bonds Interest ROPS 13-14A	Miscellaneous	6/19/1995	7/1/2025	US Bank	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
112	CMB-Export \$10,000,000 Notes Interest ROPS 13-14A	Third-Party Loans	3/3/2011	12/1/2017	CMB Export Infrastructure Group	Correction of budget estimate error in ROPS 13-14A for interest due	ALL	1	Y						-
113	Unfunded Prior Year Pass-Through Payment Obligations	Miscellaneous	2/12/2014	4/1/2030	San Bernardino County Superintendent of Schools	Unfunded Prior Year Pass-Through Payment Obligations	ALL	81,700	N				81,700		81,700
114	Unfunded Prior Year Pass-Through Payment Obligations	Miscellaneous	9/12/2013	4/1/2030	San Bernardino Community College Dist.	Unfunded Prior Year Pass-Through Payment Obligations	ALL	592,431	N				592,431		592,431
115	Third-Party Related Litigation	Litigation	2/1/2012	4/1/2030	Special Counsel	Third-Party Related Litigation; On-going and Anticipated.	ALL	50,000	N				50,000		50,000
116	Real Property Security Services	Project Management Costs	9/15/2014	6/30/2017	Platinum Security, Inc.	Night-time Mobile Security Guard Services	ALL	622,252	N			102,627			102,627
117	Appraisal Services - Litigation	Litigation	10/6/2014	6/30/2015	Integra Realty Resources, Inc.	Appraisal for SANBAG Eminent Domain Lawsuit Defense	ALL	9,500	N				9,500		9,500
118	Condemnation Judgment	Litigation	12/14/2010	6/30/2015	Estate of William R. Bland	Unpaid Judgment and Final Order of Condemnation	ALL	87,000	N				87,000		87,000
119	CMB-Export \$15,000,000 Note Principal Reduction Payment	Third-Party Loans	10/5/2009	9/1/2015	CMB Export Infrastructure Group	One-Half of principal reduction payment due on 9/1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)		7,500,000	N				7,500,000		7,500,000
120	Continuing Disclosure Services	Professional Services	10/1/2012	9/30/2017	Urban Futures, Inc.	Continuing Disclosure Services for 2002, 2002A, 2005A, 2005B, 2006, 2010A and 2010B TABs	ALL	40,500	N				13,500		13,500
121	Litigation - Glen Aire MHP Corp	Litigation	3/5/2012	4/1/2030	Endeman Lincoln Turek Heater	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.	City, IVDA	23,275	N				23,275		23,275
122	Infrastructure - Watson OPA	OPA/DDA/Construction	12/20/2010	7/31/2013	University Parkway Promenade	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.	SC	21,936	N				21,936		21,936
123									N						-
124									N						-
125									N						-
126									N						-
127									N						-
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156									N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	24,855,939				11,043,831	-	Cell C-1 consists of DSRFs and unspent bond proceeds only. All funds are held by US Bank, as Trustee. Cell G-1 is the amount of the retained balance as derived from the OFA DDR and includes the PPAs from ROPS 13-14B and ROPS 14-15A. See Notes Form.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014					-	11,202,042	For Cell G-2, any income during the period is included in Cell G-1. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G2. The amount in Cell H-2 ties to the actual RPTTF distributed by CAC.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					334,496	10,690,289	Third-party expenditures for debt service paid directly by the Trustee are not included in Cell G3.	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	24,855,939				10,709,335			
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						556,964	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	10,709,335	-		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	24,855,939	-	-	-	10,709,335	556,964		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					440,000	10,533,920	The amount shown in cell G-8 is a rental income estimate. The amount shown in cell H-8 equals the amount of RPTTF actually received.	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					4,927,840	10,533,920	The amount shown in cell G-9 is the application of a portion of the PPA directed by DOF in its letter of 5-16-14. Third-party contributions for debt service paid directly to the Trustee are not included in Cell G-9.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A							The amounts shown in Cells G-10 and H-10 are to be used for enforceable obligations during ROPS 15-16A (excepting the amounts that are collateral deposits).	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	24,855,939	-	-	-	6,221,495	556,964		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
10	For the 2010A BABs, the Federal Direct Payment is calculated at 45% of the interest payment. From time to time, the Federal Government under-pays its obligation which will increase the Successor Agency's payment amount.
12	For the 1995H Bonds, the owner's contribution is equal to the estimated amount applicable during ROP 14-15A.
13	For the 1995R Bonds, the owner's contribution is equal to the estimated amount applicable during ROP 14-15A
18	The Arden-Guthrie Section 108 (CDBG) Loan has an RDA stand-by guaranty that may only be called upon if the CDBG funds during any year are insufficient to make debt service. Since CDBG revenue is projected to be sufficient during ROPS 14-15A, no current payment is needed from RPTTF
19	Due to credit balance, payments to Hillwood are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles.
20	The payment amount shown is the unpaid balance from ROPS 14-15A. Future payments will appear on the "B" ROPS cycles.
24	Due to credit balance, payments to Waterman are deferred to ROPS 15-16B. Future payments will appear on the "B" ROPS cycles. Further, per input from the Oversight Board the project's name has been expanded to more correctly describe the project.
41	The Auto Plaza Reader Board Loan Guaranty may only be called on if the Auto Mall Association fails to make a debt service payment to CBB. No such payment failure is anticipated during ROPS 14-15A.
82	The Successor Agency was unable to fund EO # 82 during ROPS 14-15A. The Successor Agency is holding in abeyance its funding request for EO # 82 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
87	DOF denied this item based in part on its belief that some the unpaid property taxes were incurred after the property was transferred from the RDA to the SBEDC. In fact, the item represents only taxes incurred before the RDA acquired the property. These taxes became an obligation of the RDA when it acquired the property by foreclosure in February 2011. The Successor Agency therefore requests DOF reconsideration of this item.
88	The Successor Agency is holding in abeyance its funding request for EO # 88 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
90	The Successor Agency is holding in abeyance its funding request for EO # 90 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
91	The Successor Agency is holding in abeyance its funding request for EO # 91 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
92	The Successor Agency is holding in abeyance its funding request for EO # 92 for ROPS 14-15B. The Successor Agency may reconsider this matter in the future.
95	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCUSD has asked for DOF reconsideration of this EO.
96	The requested amount is equal to the actual debt service only applicable to the South Valle and 201 Building portions of the 1999 COPs.
113	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCSS has asked for DOF reconsideration of this EO.
114	Unfunded Prior-Year Pass-Through Payment Obligations. The SBCCD has asked for DOF reconsideration of this EO.
115	This EO subsumes EO Nos. 33, 34 and 36. EO No. 115 includes costs for third-party litigation for both on-going matters and anticipated litigation.
116	EO No. 116 relates to EO No. 38, which has been reduced by the approximate amount of EO No. 116.
119	The \$7.5 million of RPTTF requested represents one-half of principal reduction payment due on 9/1/2015 for EO # 14 (HSC 34171 (d)(1)(A) Reserve)
120	This EO was inadvertently not included in prior ROPS. Including this item on this and future ROPS will correct the oversight.
121	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 36 on PPA Form.
122	The amount requested is to correct the budget under-estimate for ROPS 13-14B. See EO # 40 on PPA Form.
14 & 119	In column "I" (total outstanding debt or obligation), the amount shown for EO # 119 is also included within the amount shown for EO # 14. Therefore, the total of the Successor Agency's outstanding obligations shown in Excel Cell I-6 is actually \$7,500,000 less for a total of \$243,729,149.
PRIOR PERIOD ADJUSTMENT FORM	
10	For EO # 10, the actual debt service payment due was \$454,100. Of this amount, \$110,288 was paid from the Federal Direct Payment, \$43,715 was paid from prior period surplus funds on hand with the Trustee and \$300,098 was paid from RPTTF from ROPS 13-14B.
12	For EO # 12, the actual debt service payment due was \$104,225. Of this amount, \$4,113 was paid with Highland Lutheran funds, \$41,805 was paid from Successor Agency RPTTF funds from ROPS 13-14B and \$58,307 was paid from ROPS 14-15A RPTTF from EO # 99 and will be reported on the PPA from on ROPS 15-16A.
13	For EO # 13, the actual debt service payment due was \$95,360. Of this amount, \$83,128 was paid with Casa Ramona funds and \$12,232 was paid from ROPS 14-15A RPTTF from EO # 100 and will be reported on the PPA form in ROPS 15-16A.

