RESOLUTION NO. SBOB/2016-04

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 B FOR THE PERIOD OF JANUARY THROUGH JUNE 2017 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the "HSC") § 34172 (a) (1), the Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, on January 9, 2012 the Mayor and Common Council of the City of San Bernardino elected to serve in the capacity of the Successor Agency to the Redevelopment Agency of the City of San Bernardino (the "Successor Agency"); and

WHEREAS, the Oversight Board for the Successor Agency (the "Oversight Board") has been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved redevelopment agency; and

WHEREAS, per HSC § 34177 (o) (1) (E), once per Recognized Obligation Payment Schedule (the "ROPS") period, and no later than October 1, the Successor Agency may submit one amendment to its ROPS if the Oversight Board determines that a revision is necessary for the payment of approved enforceable obligations during the second one-half of a fiscal year ROPS period, which shall be defined as the January 1 to June 30 period, i.e., the "B" ROPS cycle; and

WHEREAS, it is necessary to amend the Successor Agency's ROPS 16-17 B to provide additional funding for enforceable obligation No. 38 (Long-Term Property Maintenance) for the reasons described herein; and

WHEREAS, after its May 17, 2016 approval of the Successor Agency's ROPS 16-17 A and B, the California Department of Finance (the "DOF"): i) reclassified Site No. 6 within the Successor Agency's Long-Range Property Management Plan (the "LRPMP"), i.e., the 27.20-acre "Baseball Stadium Park", from the "government use" category to the "for sale" category; and ii) reclassified the 17.61-acre "Arden-Guthrie" site from a "Low- and Moderate-Income Housing Fund" site to a "for sale" site; and

WHEREAS, in its May 17, 2016 letter approving the Successor Agency's ROPS 16-17 A and B, the DOF denied all of the \$902,000 of Redevelopment Property Tax Trust Fund (the "RPTTF") money requested for enforceable obligation No. 38 and directed the use of \$308,000 of "Other Funds" (the "DOF Directed Use of Other Funds") that were included within the ROPS as projected rental income, not cash on hand; and

WHEREAS, in its May 17, 2016 letter approving the Successor Agency's ROPS 16-17 A and B, the DOF also directed the Successor Agency to transfer all of the property in the LRPMP designated as "future development" sites to the City for administration pursuant to the LRPMP, which has subsequently been accomplished pursuant to DOF's direction; and

WHEREAS, the Successor Agency's transfer of all of property identified within the LRPMP as "government use" and "future development" sites included all of the properties that were producing rental income for the Successor Agency's property maintenance program; and

WHEREAS, the combined effect of DOF's decisions with respect to the reclassification of real property use types has eliminated the Successor Agency's ability to self-fund a portion of its property maintenance expenses; and

WHEREAS, notwithstanding the foregoing, the Cash Balances Form within ROPS 16-17 A and B indicated that the Successor Agency held a \$272,525 rental income reserve balance (the "Successor Agency's Rental Income Reserve Balance") that may be applied to enforceable obligation No. 38 during ROPS 16-17 A and B; and

WHEREAS, the result of subtracting the Successor Agency's Rental Income Balance from the DOF Directed Use of Other Funds equals a \$35,475 shortfall for which RPTTF is being requested for ROPS 16-17 B, which will enable the Successor Agency to meet its obligations with respect to property maintenance for properties that are designated for sale; and

WHEREAS, as a result of the foregoing, the amended ROPS 16-17 B, which is attached to this Resolution as Exhibit "A", includes a total request for \$267,475 for supplemental RPTTF, consisting of \$232,000 for property maintenance expenses projected for the Baseball Stadium Park and Arden-Guthrie properties and \$35,475 to fund the shortfall between the DOF Directed Use of Other Funds and Successor Agency's Rental Income Balance; and

1 WHEREAS, all of the prerequisites with respect to the approval of this Resolution have 2 been met. 3 NOW, THEREFORE, BE IT RESOLVED by the Oversight Board for the Successor 4 Agency to the Redevelopment Agency of the City of San Bernardino, as follows: 5 Section 1. The foregoing recitals are true and correct and are a substantive part of this 6 Resolution. 7 Section 2. The Successor Agency's Amended ROPS 16-17 B, which is attached hereto 8 as Exhibit "A", is approved. 9 Section 3. The City Manager, as the Successor Agency's Executive Director or 10 designee, is authorized to: i) transmit the Amended ROPS 16-17 B to the DOF and the County 11 Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; 12 ii) make ministerial revisions to the Amended ROPS 16-17 B, which may include, but are not 13 limited to restating the information included within the Amended ROPS 16-17 B in any format that 14 may be requested by the DOF; iii) take such other actions and execute such other documents as are 15 necessary to effectuate the intent of this Resolution; and iv) implement the Amended ROPS 16-17 B 16 on behalf of the Successor Agency, including authorizing and causing such payments. 17 Section 4. This Resolution shall take effect upon the date of its adoption. 18 111 19 111 20 111 21 111 22 1/// 23 1/// 24 /// 25 /// 26 || / / / 27 /// 28 111

RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO APPROVING THE AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 B FOR THE PERIOD OF JANUARY THROUGH JUNE 2017 AND APPROVING CERTAIN RELATED ACTIONS

PASSED, APPROVED AND ADOPTED THIS 19th day of September 2016, by the following vote:

Board Members	Ayes	Nays	Abstain	Absent
HEADRICK				
HILL				
MORRIS				
O'TOOLE	X			
SMITH	X			
TORRES				
(VACANT)				

Lisa Connor, Secretary

The foregoing Resolution is hereby approved this 19th day of September, 2016.

James P. Morris, Chairman

Oversight Board for the

Successor Agency to the Redevelopment Agency of the City of San Bernardino

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN BERNARDINO

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 B (JANUARY THROUGH JUNE 2017)

(See Attachment)

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary Filed for the January 1, 2017 through June 30, 2017 Period

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety

named successor agency. Recognized Obligation Payment Schedule for the above code, I hereby certify that the above is a true and accurate

Signature	/S/	Name	
Date		Title	

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Fund Sources January 1, 2017 through June 30, 2017 (Report Amounts in Whole Dollars) Other Funds \$ 310,932 \$ 154,000 110,250 45,472 1,210 295,746 810,642 212,950 360,250 50,000 9,000 112,063 18,900 57,800 14,575 14,851 Admin RPTTF 152,113 Total Be 5,889,700 \$ 1,305,519 799,397 4,045,430 810,642 212,950 295,746 112,063 154,000 103,272 470,500 9,000 18,900 48,856 14,575 REQUESTED ADJUSTMENTS
Fund Sources Other Funds RPTTF Admin RPTTF 232,000 Total 232,000 232,000 Required due to DOF's use reversals for Site No. 6 in LRPMP and Arden-Guthrie Site. Both sites are now in the "feet Sele" category. Site No. 6 was government use and Arden-Guthrie was under LMIHF.