

1 **RESOLUTION NO. SBOB/2016-04**

2 **RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR**
3 **AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN**
4 **BERNARDINO APPROVING THE AMENDED RECOGNIZED**
5 **OBLIGATION PAYMENT SCHEDULE 16-17 B FOR THE PERIOD OF**
6 **JANUARY THROUGH JUNE 2017 AND APPROVING CERTAIN RELATED**
7 **ACTIONS**

8 **WHEREAS**, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the
9 Redevelopment Agency of the City of San Bernardino was dissolved February 1, 2012; and

10 **WHEREAS**, consistent with the provisions of the HSC, on January 9, 2012 the Mayor and
11 Common Council of the City of San Bernardino elected to serve in the capacity of the Successor
12 Agency to the Redevelopment Agency of the City of San Bernardino (the “Successor Agency”); and

13 **WHEREAS**, the Oversight Board for the Successor Agency (the “Oversight Board”) has
14 been established pursuant to HSC § 34179 to assist in the wind-down of the dissolved
15 redevelopment agency; and

16 **WHEREAS**, per HSC § 34177 (o) (1) (E), once per Recognized Obligation Payment
17 Schedule (the “ROPS”) period, and no later than October 1, the Successor Agency may submit one
18 amendment to its ROPS if the Oversight Board determines that a revision is necessary for the
19 payment of approved enforceable obligations during the second one-half of a fiscal year ROPS
20 period, which shall be defined as the January 1 to June 30 period, i.e., the “B” ROPS cycle; and

21 **WHEREAS**, it is necessary to amend the Successor Agency’s ROPS 16-17 B to provide
22 additional funding for enforceable obligation No. 38 (Long-Term Property Maintenance) for the
23 reasons described herein; and

24 **WHEREAS**, after its May 17, 2016 approval of the Successor Agency’s ROPS 16-17 A
25 and B, the California Department of Finance (the “DOF”): i) reclassified Site No. 6 within the
26 Successor Agency’s Long-Range Property Management Plan (the “LRPMP”), i.e., the 27.20-acre
27 “Baseball Stadium Park”, from the “government use” category to the “for sale” category; and ii)
28 reclassified the 17.61-acre “Arden-Guthrie” site from a “Low- and Moderate-Income Housing
Fund” site to a “for sale” site; and

1 **WHEREAS**, in its May 17, 2016 letter approving the Successor Agency’s ROPS 16-17 A
2 and B, the DOF denied all of the \$902,000 of Redevelopment Property Tax Trust Fund (the
3 “RPTTF”) money requested for enforceable obligation No. 38 and directed the use of \$308,000 of
4 “Other Funds” (the “DOF Directed Use of Other Funds”) that were included within the ROPS as
5 projected rental income, not cash on hand; and

6 **WHEREAS**, in its May 17, 2016 letter approving the Successor Agency’s ROPS 16-17 A
7 and B, the DOF also directed the Successor Agency to transfer all of the property in the LRPMP
8 designated as “future development” sites to the City for administration pursuant to the LRPMP,
9 which has subsequently been accomplished pursuant to DOF’s direction; and

10 **WHEREAS**, the Successor Agency’s transfer of all of property identified within the
11 LRPMP as “government use” and “future development” sites included all of the properties that were
12 producing rental income for the Successor Agency’s property maintenance program; and

13 **WHEREAS**, the combined effect of DOF’s decisions with respect to the reclassification of
14 real property use types has eliminated the Successor Agency’s ability to self-fund a portion of its
15 property maintenance expenses; and

16 **WHEREAS**, notwithstanding the foregoing, the Cash Balances Form within ROPS 16-17
17 A and B indicated that the Successor Agency held a \$272,525 rental income reserve balance (the
18 “Successor Agency’s Rental Income Reserve Balance”) that may be applied to enforceable
19 obligation No. 38 during ROPS 16-17 A and B; and

20 **WHEREAS**, the result of subtracting the Successor Agency’s Rental Income Balance from
21 the DOF Directed Use of Other Funds equals a \$35,475 shortfall for which RPTTF is being
22 requested for ROPS 16-17 B, which will enable the Successor Agency to meet its obligations with
23 respect to property maintenance for properties that are designated for sale; and

24 **WHEREAS**, as a result of the foregoing, the amended ROPS 16-17 B, which is attached to
25 this Resolution as Exhibit “A”, includes a total request for \$267,475 for supplemental RPTTF,
26 consisting of \$232,000 for property maintenance expenses projected for the Baseball Stadium Park
27 and Arden-Guthrie properties and \$35,475 to fund the shortfall between the DOF Directed Use of
28 Other Funds and Successor Agency’s Rental Income Balance; and

1 **WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have
2 been met.

3 **NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board for the Successor
4 Agency to the Redevelopment Agency of the City of San Bernardino, as follows:

5 **Section 1.** The foregoing recitals are true and correct and are a substantive part of this
6 Resolution.

7 **Section 2.** The Successor Agency's Amended ROPS 16-17 B, which is attached hereto
8 as Exhibit "A", is approved.

9 **Section 3.** The City Manager, as the Successor Agency's Executive Director or
10 designee, is authorized to: i) transmit the Amended ROPS 16-17 B to the DOF and the County
11 Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC;
12 ii) make ministerial revisions to the Amended ROPS 16-17 B, which may include, but are not
13 limited to restating the information included within the Amended ROPS 16-17 B in any format that
14 may be requested by the DOF; iii) take such other actions and execute such other documents as are
15 necessary to effectuate the intent of this Resolution; and iv) implement the Amended ROPS 16-17 B
16 on behalf of the Successor Agency, including authorizing and causing such payments.

17 **Section 4.** This Resolution shall take effect upon the date of its adoption.

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6 PASSED, APPROVED AND ADOPTED THIS 19th day of September 2016, by the following vote:

7 Board Members	Ayes	Nays	Abstain	Absent
8 HEADRICK	X			
9 HILL	X			
10 MORRIS	X			
11 O'TOOLE	X			
12 SMITH	X			
13 TORRES				X
14 (VACANT)				

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17 _____
Lisa Connor, Secretary

18 The foregoing Resolution is hereby approved this 19th day of September, 2016.

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23 James P. Morris, Chairman
24 Oversight Board for the
25 Successor Agency to the Redevelopment
26 Agency of the City of San Bernardino
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**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF SAN BERNARDINO**

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 B
(JANUARY THROUGH JUNE 2017)**

(See Attachment)

Amended Recognized Obligation Payment Schedule (ROPS 16-17B) - Summary

Filed for the January 1, 2017 through June 30, 2017 Period

Successor Agency: San Bernardino City
 County: San Bernardino

		ROPS 16-17B Authorized Amounts	ROPS 16-17B Requested Adjustments	ROPS 16-17B Amended Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 4,356,362	\$ -	\$ 4,356,362
B	Bond Proceeds	4,045,430	-	4,045,430
C	Reserve Balance	-	-	-
D	Other Funds	310,932	-	310,932
E	Redevelopment Property Tax Trust Fund (RPPTF) (F+G):	\$ 4,533,338	\$ 232,000	\$ 4,765,338
F	RPPTF	4,381,225	232,000	4,613,225
G	Administrative RPPTF	152,113	-	152,113
H	Current Period Enforceable Obligations (A+E):	\$ 8,889,700	\$ 232,000	\$ 9,121,700

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety
 code, I hereby certify that the above is a true and accurate
 Recognized Obligation Payment Schedule for the above
 named successor agency.

	Name
	Title
	/s/
	Signature
	Date

